



# \*NEST UPDATE

Demat by NSDL  
Towards a secure future

September 2004

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### Pelf Finstock Limited joins NSDL as Depository Participant (DP)

Pelf Finstock Limited has been made operational as a DP on September 2, 2004. It will conduct its depository operations from New Delhi. The DP Id allotted is IN302943.

This takes the total number of operational DPs to 218 and the total number of operational DPM set-ups to 289.

### Subscription to IDeAS

The following DP has subscribed to the IDeAS facility of NSDL in the month of August 2004:

- M.G.Capital Services Ltd.

This takes the total number of DPs who have subscribed to IDeAS to 60, inclusive of 31 DPs who have subscribed to SPEED-e.

### SEBI directive on exemption from giving hard copies of transaction statements to Beneficial Owners by Depository Participants (DPs)

Securities and Exchange Board of India (SEBI) has vide its Circular No. MRD/DoP/Dep/Cir-27/2004 dated August 16, 2004, clarified that DPs can be exempt from giving hard copies of transaction statements to the beneficial owners, if the DPs provide transaction statements and other documents to the beneficial owners under

Digital Signature, as governed under the Information Technology Act, 2000, subject to the DP entering into a legally enforceable arrangement with the beneficial owners for the said purpose. The providing of transaction statements and other documents in the aforesaid manner would be deemed to be in compliance of the provisions of the Regulation 43 of SEBI (Depositories & Participants) Regulations, 1996. However, if the beneficial owners are still desirous of receiving statements in hard copy, the DPs shall be duty bound to provide the same.

DPs may implement the above subject to the conditions contained in SEBI circular as well as the condition that such transaction statements are provided to clients as per the frequency specified under the Bye Laws and Business Rules of NSDL.

This was intimated vide Circular No. NSDL/PI/2004/1514 dated August 24, 2004.

### **Operating guidelines regarding issuance, re-issuance of Delivery Instruction Slips (DIS)**

With a view to have better control over issuance and tracking / monitoring the usage of DIS, various guidelines issued by SEBI/NSDL have been consolidated vide Circular No. NSDL/PI/2004/1401. Detailed guidelines and related Circular is available on NSDL website [www.nsdl.co.in](http://www.nsdl.co.in). The key provisions include :

- 1) All DISs must bear pre-stamped Client Id and pre-printed unique serial numbers.
- 2) All DIS books must contain a Requisition form that should bear pre-stamped Client Id and a provision to attest the signature of the person whom the account holder wishes to authorise to collect the book on his/her behalf.
- 3) Re-issuance of DIS book should strictly be on receipt of Requisition form duly signed by all account holder(s).

### **Waiver from providing transaction statements in cases of pending demat**

DPs had brought to the attention of NSDL that in cases where the demat request was pending for a long time and subsequently the investor had opted to close the account and hold the securities in physical form, DPs continued to provide transaction statements as per NSDL Bye Laws and Business Rules to such investors. DPs had requested for waiver from this requirement.

In this regard, NSDL has advised DPs vide Circular No. NSDL/PI/2004/1515 dated August 24, 2004 that they need not provide transaction statements to such Clients, subject to the following :

- (a) The Client has requested the Issuer company to reject the dematerialisation request and return the physical securities to the Client directly.
- (b) The Client is not interested in getting the securities dematerialised.
- (c) The Client authorises the Participant to remove the standing instruction to receive credits in his/her account.
- (d) Participant waives all charges viz. annual maintenance charges etc. on such accounts.

## Performance Summary

### Investors :

Table 1

Month - Year	Client Accounts
	No. of Accounts (lakhs)
Aug-02	38.02
Aug-03	39.96
Aug-04	56.10

As on August 31, 2004, there are 56,10,101 Investor accounts from within the country and abroad. 2,075 clearing member accounts have been opened to facilitate trading and settlement of demat shares in the stock exchanges connected to NSDL. Table 1 shows the growth in investor accounts over a period of three years.

### Dematerialisation :

As on August 31, 2004, 9,148 cr. securities having a value of Rs. 10,66,008 cr. were dematerialised. Table 2 shows the dematerialisation figures over the last three years.

Table 2

Month - Year	Demat Quantity (Cr.)	Demat Value (Rs. Cr.)
Aug-02	6,169	493,098
Aug-03	7,199	747,313
Aug-04	9,148	1,066,008

**Settlement :**

Table 3

Month - Year	Settlement Quantity (Cr.)	Settlement Value (Rs. Cr.)
Aug-02	86	7,717
Aug-03	328	23,662
Aug-04	210	22,903

In August 2004, a total quantity of 210 cr. shares having a value of Rs. 22,903 cr. were settled in demat form in the stock exchanges connected to NSDL. Table 3 shows the settlement figures over the past three years.

**Companies :****EQUITY**

As on August 31, 2004, 5,402 companies are available for demat. Table 4 indicates the increase in the number of companies joined NSDL over a period of three years.

Table 4

Month - Year	No. of Companies Operational
Aug-02	4,500
Aug-03	4,937
Aug-04	5,402

**DEBENTURES / BONDS**

Table 4A

Month - Year	No. of Issuers	No. of active Instruments	Demat Value (Rs. Cr.)
Jun-04	581	7,155	257,203
Jul-04	588	7,165	260,534
Aug-04	588	7,218	261,585

In August 2004, 588 issuers have issued 13,630 debentures/bonds in demat form. 6,412 instruments have been redeemed and 7,218 instruments are available for dematerialisation. Table 4A shows the growth over a period of last three months.

## COMMERCIAL PAPER

In August 2004, 365 issuers have issued 5,531 commercial papers in demat form. 5,054 instruments have been redeemed and 477 commercial papers are available for dematerialisation. Table 4B shows the growth over a period of last three months.

Table 4B

Month - Year	No. of Issuers	No. of active Instruments
Jun-04	360	454
Jul-04	360	479
Aug-04	365	477

## Depository Participants :

Table 5

Month - Year	No. of DPs
Aug-02	213
Aug-03	212
Aug-04	217

As on August 31, 2004, 217 Depository Participants are offering depository services. DP services are provided from 1722 locations across the length and breadth of the country.

## Corporate Action Statistics

Sr. No.	Description	During August 2004		For the F.Y. 2004-2005 (upto August 2004)	
		No. of Allottees	No. of Securities	No. of Allottees	No. of Securities
1	Equity Shares	1,511,185	1,079,286,239	3,285,287	5,501,703,547
2	Preference Shares	10	56,780,137	11,276	194,902,023
3	Bonds	641	11,635,449	17,848	45,246,412
4	Commercial Papers	105	40,252	449	171,716
5	Certificate Of Deposits	10	51,620	62	179,113
6	Securitized Instruments	63	2,700	306	132,246
7	Mutual Fund Units	240	21,295	955	1,687,027
8	Warrants	0	0	3	7,366,400
9	Postal Savings Certificates	245	128,221,200*	1,127	419,491,900*
10	Commodities	10	177	13	243
<b>Total</b>		<b>1,512,509</b>	<b>1,276,039,069</b>	<b>3,317,326</b>	<b>6,170,880,626</b>

\*Value in Rupees

## List of Companies that have changed Names

(During August 2004)

Sr. No.	Old Name	New Name
1.	Visistha Trades & Finance Limited	PI. Drugs & Pharmaceuticals Limited
2.	Rajratan Gustav Wolf Limited	Rajratan Global Wire Limited
3.	Power Trading Corporation Of India Limited	PTC India Limited
4.	Country Credit Capital Limited	Citygold Credit Capital Limited
5.	Coates of India Limited	DIC India Limited
6.	Greaves Limited	Greaves Cotton Limited
7.	Punjab Chemicals And Pharmaceuticals Limited	Punjab Chemicals And Crop Protection Limited
8.	Discount And Finance House Of India Limited	SBI DFHI Limited

## Securities admitted for Dematerialisation during August 2004

COMPANY	ISIN
NIIT Technologies Limited	INE591G01017
Solid Granites Limited	INE584G01012
Mudra Fabrics Limited	INE589G01011
National Oxygen Limited	INE296D01010
Swarna Securities Ltd	INE595G01018
Haldiram Snacks Pvt. Ltd	INE603G01010
Pune Software Park Pvt. Ltd.	INE608G01019
McSure Capital Market Ltd	INE607G01011
Biochemical and Synthetic Products Limited	INE606G01013

## NSDL Calendar of Events

### Business Partner Training

September 1-2, 2004

September 7-9, 2004

SHR Training

DP Training

## NSDL Offices

### Head Office

#### Mumbai

Trade World, A Wing, 4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai 400013.  
Phone: 022-24994200 (60 lines)  
Fax: 022-24972993; 24976351  
Email: [info@nsdl.co.in](mailto:info@nsdl.co.in)

### Branch Offices

#### Chennai

6A, 6th Floor, Kences Towers  
#1 Ramkrishna Street,  
North Usman Road,  
T. Nagar, Chennai -17  
Tel: (044) 28143917/18  
Fax: (044) 28144593  
Email: [bandams@nsdl.co.in](mailto:bandams@nsdl.co.in)

#### Kolkata

5<sup>th</sup> Floor, The Millenium  
Flat No. 5W, 235/2A,  
Acharya Jagdish Chandra Bose  
Road, Kolkata - 700 020  
Tel: (033) 22814661/22814662  
Fax: (033) 22873706  
Email: [anshumanc@nsdl.co.in](mailto:anshumanc@nsdl.co.in)

#### New Delhi

409/410, Ashoka Estate Building,  
4<sup>th</sup> floor, Barakhamba Road,  
Connaught Place,  
New Delhi 110 001.  
Tel: (011) 23353815/23353817  
Fax: (011) 23353756  
Email: [harpinders@nsdl.co.in](mailto:harpinders@nsdl.co.in)

### Investor Relationship Cell

*Officer-In-Charge,*

**National Securities Depository Ltd.**  
Trade World, A Wing, 5<sup>th</sup> floor,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai -400013  
**Phone:** 022-24994200  
**Fax:** 022-24976351  
**Email:** [relations@nsdl.co.in](mailto:relations@nsdl.co.in)

### NSDL Certification Program

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