

Date: October 11, 2024

**Intimation for appointment of Non-Independent Director**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that SEBI vide its letter dated October 11, 2024 has accorded its approval for appointment of Mr. Sanjay Panicker (DIN: 03531776) as a Non-Independent Director on the Governing Board of NSDL, w.e.f. January 01, 2025.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure**.

For **National Securities Depository Limited**



**Alen Ferns**

**Company Secretary**

**Details of Mr. Sanjay Panicker**

Sr. No	Particulars	Remarks
1.	<b>Reason for change</b>	Mr. Sanjay Panicker (DIN: 03531776) has been appointed as a Non-Independent Director on the Governing Board of NSDL w.e.f. January 01, 2025
2.	<b>Date of appointment/<del>re-appointment</del>/<del>cessation</del> (as applicable) &amp; term of appointment/<del>re-appointment</del>;</b>	Date of Appointment: January 01, 2025
3.	<b>Brief profile (in case of appointment)</b>	Mr. Sanjay Panicker, aged 52 years, holds a Bachelor's Degree in Mechanical Engineering and Master's Degree in Business Administration (Finance). He joined IDBI Bank in May 1998. During his tenure with the bank, he has worked extensively in corporate financing, infrastructure financing and restructuring of advances. He has worked as Executive Assistant in the Managing Director's office for four years, Thereafter, he has headed the Pune Retail Zone of the Bank. He has also worked in the Finance and Accounts Department of the Bank and handled the strategic investments in subsidiaries and associates of the Bank. As Executive Director, he currently heads the Corporate Strategy and Planning Department and Administration Department in the Bank.
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	None of the Directors are inter-se related to Mr. Sanjay Panicker.