

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2013

(₹ in lakh)

| Sr. No. | Particulars | Quarter ended 31.12.2013 | Quarter ended 30.9.2013 | Quarter ended 31.12.2012 | Nine months ended 31.12.2013 | Nine months ended 31.12.2012 | Period ended 31.3.2013 |
|---------|---|--------------------------|-------------------------|--------------------------|------------------------------|------------------------------|------------------------|
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| 1. | Income from Operations | | | | | | |
| a. | Revenue from operations | 2,531.93 | 2,615.20 | 2,407.09 | 7,484.18 | 7,113.01 | 9,514.23 |
| b. | Other operating income | 53.52 | 52.48 | 58.38 | 227.66 | 167.27 | 290.52 |
| c. | Total income from operations (a + b) | 2,585.45 | 2,667.68 | 2,465.47 | 7,711.84 | 7,280.28 | 9,804.75 |
| 2. | Expenses | | | | | | |
| a. | Employee benefits expense | 560.30 | 528.60 | 511.75 | 1,591.33 | 1,434.74 | 1,882.29 |
| b. | Repairs and maintenance | 419.45 | 468.09 | 383.61 | 1,334.99 | 1,172.03 | 1,791.57 |
| c. | Depreciation and amortisation expense | 146.69 | 164.01 | 544.07 | 504.19 | 1,941.02 | 2,165.03 |
| d. | Other expenses | 326.71 | 415.77 | 497.12 | 1,209.50 | 1,208.18 | 1,937.88 |
| e. | Contribution to investor protection fund (refer note 3) | 355.93 | 346.44 | - | 993.81 | - | 863.18 |
| f. | Total expenses | 1,809.08 | 1,922.91 | 1,936.55 | 5,633.82 | 5,755.97 | 8,639.95 |
| 3. | Profit from operations before other income (1 - 2) | 776.37 | 744.77 | 528.92 | 2,078.02 | 1,524.31 | 1,164.80 |
| 4. | Other income | 647.40 | 640.92 | 607.67 | 1,897.20 | 1,768.52 | 2,287.91 |
| 5. | Profit before tax (3 + 4) | 1,423.77 | 1,385.69 | 1,136.59 | 3,975.22 | 3,292.83 | 3,452.71 |
| 6. | Tax expenses (write back of provision for tax of earlier period ₹280.10 lakh) | 407.47 | 31.53 | 345.96 | 876.56 | 1,002.29 | 1,399.97 |
| 7. | Net Profit after tax (5-6) | 1,016.30 | 1,354.16 | 790.63 | 3,098.66 | 2,290.54 | 2,052.74 |
| 8. | Paid-up equity share capital (Face value ₹10/- each) | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| 9. | Reserves excluding revaluation reserves | | | | | | 24,690.34 |
| 10. | Basic and Diluted Earnings per share (₹) (*not annualised) | *2.54 | *3.39 | *1.98 | *7.75 | *5.73 | 5.13 |

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and nine months ended 31st December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2014.
- The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2013.
- Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the nine months ended 31st December, 2013 the contribution to IPF works out to ₹ 993.81 lakh being 25% of the profits of the Company before tax for nine months ended 31st December, 2013, available after making such contribution. The contribution to IPF for the quarter and nine months ended 31st December 2012 was accounted for in the quarter/year ended 31st March, 2013.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate primary reportable segments as per the provisions of Accounting Standard (AS) 17 on "Segment Reporting".
- Figures for the previous period/year have been regrouped/reclassified wherever necessary.

 In terms of our report attached.
 For **Deloitte Haskins & Sells**
 Chartered Accountants

For and on behalf of Board

 Sd/-
Abhijit A. Damle
 Partner
 Mumbai, 11th February, 2014

 Sd/-
G. V. Nageswara Rao
 Managing Director & CEO