

Press Release

NSDL launches YUP (YUva Plan)

NSDL announces its revised charge structure of ₹4.00 per debit instruction in a client's demat account, effective from October 1, 2024. The settlement fee (which was earlier levied on a slab structure) will now be a single charge structure for all its DPs.

Aimed at the youth of India, NSDL also announces the launch of **YUP (YUva Plan)**, where the settlement fees per debit instruction will be Zero for **36 months** from the date of opening of a new demat account by individual youth below the age of 24.

Mr. S. Gopalan, Interim MD of National Securities Depository Limited (NSDL) said:

"At NSDL, we are always committed to bring innovative products and offering them at an affordable fee. Empowering the youth of India is the latest initiative whereby, we will waive-off settlement fees for three years, which I am sure will help the youth access the securities markets at an affordable cost."

For information on the **YUva Plan**, please read NSDL circulars

<https://nsdl.co.in/downloadables/pdf/2024-0143-Policy-Amendment-to-Business-Rules-of-NSDL-w.r.t-Settlement-Fees.pdf> and https://nsdl.co.in/downloadables/pdf/2024-0153-Policy-Addendum_to_NSDL_Circular_on_Amendment_to_Business_Rule_of_NSDL_w.r.t_Settlement_Fees.pdf

About NSDL

National Securities Depository Limited (NSDL) is India's first securities depository in India with over ₹500 Lakh Crore (US \$ 6 Trillion) in value of assets held in custody. The market share of NSDL in value of demat assets is more than 86% in fiscal. NSDL demat accounts are located in more than 99.3% of pin codes in India with 63,000+ Service centres in fiscal covering every state & union territory.

NSDL has played a key role in transforming the Indian securities market by facilitating holding and transfer of securities in dematerialised form. NSDL offers an array of value-added services to investors and new age Brokers and Participants such as NSDL SPEEDe App, APIs/Technology integrations Digital LAS, FPI monitoring and many more.

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