

## Press Release

### Clarification by NSDL

With reference to recent media reports, we would like to clarify that National Securities Depository Limited (“**Company**”) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus dated July 7, 2023 (“**DRHP**”) with the Securities and Exchange Board of India (“**SEBI**”) on July 8, 2023. Any developments regarding the IPO, if any, including on the size, pricing and timing, will be disseminated by the Company in accordance with applicable laws.

#### **Disclaimer:**

*National Securities Depository Limited (“the Company”) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus dated July 7, 2023 (“**DRHP**”) with the Securities and Exchange Board of India (“**SEBI**”). The DRHP is available on the websites of the Company at <https://nsdl.co.in>, SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the book running lead managers, namely, ICICI Securities Limited, Axis Capital Limited, SBI Capital Markets Limited, HDFC Bank Limited, HSBC Securities and Capital Markets (India) Private Limited, Motilal Oswal Investment Advisors Limited and IDBI Capital Markets & Securities Limited, at <https://www.icicisecurities.com>, <https://www.axiscapital.co.in>, <https://www.sbicaps.com>, <https://www.hdfcbank.com>, <https://www.about.hsbc.co.in/hsbc-in-india>, <https://www.motilaloswalgroup.com>, and <https://idbicapital.com> respectively, and the stock exchange at [www.bseindia.com](http://www.bseindia.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “Risk Factors” of the RHP, when available. Potential investors should not rely on the DRHP for any investment decision.*

## About NSDL

National Securities Depository Limited (NSDL) is India's first securities depository to reach ₹500 Lakh Crore (US \$ 6 Trillion) in value of assets held in custody in September 2024.<sup>1</sup> The market share of NSDL in value of demat assets is 86.83% in fiscal year 23-24.<sup>2</sup> NSDL demat accounts are in 99.3% of pin codes in India with 63,000+ service centres in FY 23-24 covering every state & union territory.<sup>3</sup>

NSDL facilitates holding and transfer of securities in dematerialised form. NSDL offers an array of value-added services to investors and new age Brokers and Participants such as NSDL SPEED-e App, APIs/Technology integrations, Digital LAS, FPI monitoring and many more.

**Place:** Mumbai

**Date:** February 21, 2025

### Media Contact

Rahul Pratap Singh

Vice President

[singhr@nsdl.com](mailto:singhr@nsdl.com)

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<sup>1</sup> NSDL press release dated Oct 17, 2024

<sup>2</sup> NSDL annual report FY2023-24

<sup>3</sup> NSDL annual report FY2023-24