

## **Press Release**

### **NSDL's subsidiary - NSDL Database Management Limited (NDML) receives approval from SEBI to set up an Accreditation Agency**

**Mumbai, May 10, 2022** - NSDL is pleased to announce that its wholly owned subsidiary - NSDL Database Management Limited (NDML), has received Securities & Exchange Board of India (SEBI)'s approval to set up an Accreditation Agency for a period of 3 years starting from May 10, 2022 for accreditation of eligible investors.

SEBI had earlier in August 2021, introduced a framework for 'Accredited Investors' (AIs) in the securities market. Under this framework, Accredited Investors may avail flexibility in minimum investment amount (lower ticket size) or concessions from specific regulatory requirements applicable to investment products. Investors desirous of being reckoned as Accredited Investors should approach an Accreditation Agency for accreditation.

Ms. Padmaja Chunduru, MD & CEO, NSDL said, "We are pleased to announce that our wholly owned subsidiary – NDML has received approval as an Accreditation Agency. NSDL always believes in high standards of service, and this approval will strengthen to achieve our vision – Trust, Technology and Reach. NSDL would continue to keep innovating and adapting to newer technology to provide ease of doing business to our customers."

#### **About NSDL ([www.nsdl.co.in](http://www.nsdl.co.in))**

National Securities Depository Limited (NSDL) is India's first and one of the leading Central Securities Depositories in the world. It has played a key role in transforming the Indian securities market by facilitating holding and transfer of securities in dematerialised form. The market share of NSDL in value of demat assets is more than 89%. NSDL demat accounts are located in more than 99% of pin codes in the country and 167 countries across the globe, reflecting the wide reach of NSDL.

NSDL maintains and services over 2.70 crore Demat accounts of Investors or Beneficial Owners (BOs). These BOs are serviced by NSDL's 276 Depository Participants (DPs) from over 57,000 service centres, covering all states and union territories and few in abroad.

Apart from the basic demat related services, NSDL offers an array of value-added services to its investors. NSDL is contributing to the Digital India drive in a larger way with its various internet and mobile based initiatives such as NSDL SPEEDe App, NSDL SPEEDe web, NSDL IDeAS web, STeADY, SPICE, e-Voting, FPI monitor, IndiaBondInfo and many more.

**NDML** was set up in 2004 as a 100% subsidiary of NSDL. Over the years, NDML has entered into various businesses requiring digitization, automation and end to end integration of services. NDML operates in multiple businesses that span across Governance, Capital Markets and Industry Solutions. It offers various services such as e-Insurance account, KYC record-

keeping, administrative support for SEZ units. NDML also operates Paygov, a payment gateway that specifically enables all state and central government departments to collect payments.

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