

NATIONAL SECURITIES DEPOSITORY LIMITED



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 (Note 5)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.3.2017 (Audited)
1.	Income				
	a. Revenue from operations	4,829.25	4,865.43	3,676.42	19,996.54
	b. Other income	862.53	910.69	994.03	3,655.80
	Total income (a + b)	5,691.78	5,776.12	4,670.45	23,652.34
2.	Expenses				
	a. Employee benefits expense	890.76	802.78	744.80	3,205.19
	b. Repairs and maintenance	578.96	505.38	566.99	2,222.94
	c. Communication expenses	275.36	245.62	115.84	1,568.36
	d. Printing and stationery expenses	202.55	137.81	5.29	1,115.79
	e. Depreciation and amortisation expense	50.97	57.41	60.96	241.54
	f. Other expenses	555.31	814.90	480.77	2,211.35
	g. Contribution to Investor Protection Fund (refer note 3)	117.71	125.64	83.59	760.47
	Total expenses	2,671.62	2,689.54	2,058.24	11,325.64
3.	Profit before tax (1 - 2)	3,020.16	3,086.58	2,612.21	12,326.70
4.	Tax expenses				
	a. Current tax	919.96	807.64	733.50	3,450.47
	b. Deferred tax	(55.20)	152.58	(12.05)	161.67
	Tax expense (a+b)	864.76	960.22	721.45	3,612.14
5.	Net Profit after tax (3-4)	2,155.40	2,126.36	1,890.76	8,714.56
6.	Other Comprehensive Income (OCI)				
	a. Items that will not be reclassified to profit or loss:	50.20	55.16	(5.31)	(147.74)
	b. Income tax relating to items that will not be reclassified to profit or loss	(17.37)	(19.10)	1.52	51.13
	Other Comprehensive Income (net of tax)	32.83	36.06	(3.79)	(96.61)
7.	Total comprehensive income (5+6)	2,188.23	2,162.42	1,886.97	8,617.95
8.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00
9.	Basic and Diluted Earnings per share (₹) (*not annualised)	*5.39	*5.32	*4.73	21.79

NOTES :-

- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd August, 2017. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter ended 30th June, 2017.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.



- 3) SEBI vide its notification dated 21st January 2016 retrospectively amended the earlier regulation wherein every depository is now required to credit 5% of its profit from depository operations as contribution to Investor Protection Fund (IPF) against 25% of profit specified vide earlier regulation dated 11th September 2012. Further, SEBI vide its Circular dated June 7, 2016 issued guidelines for utilization of IPF. The guidelines require administration of IPF by creation of a trust administered by Depository. As required by the Guidelines, during the previous year, the Company created irrevocable Trust 'National Securities Depository Limited Investor Protection Fund Trust' ('NSDL IPF Trust') and transferred ₹828.79 lakh being contribution to IPF upto the year ended 31st March, 2016 and penalties recovered from DPs amounting to ₹304.89 lakh to NSDL IPF Trust.

The Contribution to IPF of ₹464.77 lakh for the year ended 31st March, 2017 will be transferred to NSDL IPF Trust after the approval of audited financial statements at the Annual General Meeting.

The contribution to IPF for the three months ended 30th June, 2017 works out to ₹117.71 lakh (previous quarter ₹125.64 lakh), being 5% of the profits from depository operations of the Company before tax available after making such contribution. The balance in IPF as at 30th June 2017 is ₹584.67 lakh.

- 4) The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 " Operating Segments".
- 5) The figures for the quarter ended 31st March, 2017 are the balancing figure between audited figures for the year ended 31st March, 2017 and year to date figures for the period ended 31st December, 2016.
- 6) The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

**In terms of our report attached,
For Deloitte Haskins & Sells
Chartered Accountants**

Sd/-

**Abhijit A. Damle
Partner**

For and on behalf of Board

Sd/-

**G V Nageswara Rao
Managing Director & CEO
DIN:00799504**

Mumbai , 3rd August, 2017