

## Press Release

### Yes Bank Limited Reconstruction Scheme, 2020

Ministry of Finance (Department of Financial Services) has issued a clarification vide Notification dated March 16, 2020 regarding the Yes Bank Limited Reconstruction Scheme, 2020, extract given below –

“In respect of all cash transactions entered into by the existing shareholders before the commencement of the scheme, settlement will happen without the application of the lock-in period, subject to the condition that the shares so acquired shall be deemed to be part of the shareholding of the buyer and the lock-in period will apply to the shareholding of the buyer. Accordingly, if X has sold 1000 shares to Y before commencement of the Scheme, X shall deliver 1000 shares to Y on settlement date. The lock-in as per para 3(8) will then apply to Y.”

Media Contact Vikas Kumar Jain| NSDL | +91 22 24994200 | [vikask@nsdl.co.in](mailto:vikask@nsdl.co.in)

**Date: March 16, 2020**

**Place: Mumbai**