

Launch of NSDL tablet based e-voting system at the venue of general meetings

National Securities Depository Ltd. (NSDL) has recently launched its system of Tablet based e-voting at the venue of General Meetings of companies. The tablet based e-voting system was launched on June 29, 2015 at the 82nd Annual General Meeting of Hindustan Unilever Limited at Mumbai and 21st Annual General Meeting of ICICI Bank Limited at Vadodara. NSDL offers the new tablet based e-voting system to companies to enable its shareholders to cast vote electronically at the time of general meeting at the venue using handheld tablets. Use of such tablet based system of electronic voting is user friendly as the shareholders who attend general meetings can now conveniently cast their votes faster as compared to voting by physical ballot papers. The companies can thus complete the entire voting process faster and announce the results quickly. NSDL provides full range of managed services in this regard at venue including handheld tablets pre-installed with e-voting application, local wifi network and onsite technicians.

NSDL had launched its e-voting system in January 2012. The e-voting system facilitates companies to offer the facility of e-voting to their shareholders for the resolutions to be passed by postal ballots or at general meetings. The e-Voting system of NSDL facilitates voting by all shareholders i.e., shareholders holding shares in demat mode as well as physical mode. In fact, e-voting became popular since the development of an e-voting system of NSDL in 2012 pursuant to which a large number of companies started offering e-voting facility to their shareholders. Most of the top companies having large number of shareholders regularly avail e-voting services of NSDL. Companies can save costs by availing the e-voting services of NSDL whereas the shareholders can conveniently cast their vote from home/office etc. NSDL has also made it simpler for custodians to cast votes on behalf of their clients by developing a separate custodian module in its e-voting system which has increased participation of shareholders in various postal ballots/general meetings.

NSDL is India's first and largest securities depository having over 89% share of custody of dematerialized securities in the country. Total value of securities held in NSDL system are about USD 1.84 trillion (Rupees 117 lakh crore).

Place: Mumbai

Date : July 2, 2015