

## PRESS RELEASE

### Appointment of MD & CEO of NSDL



**Ms. Padmaja Chundurur**

We are pleased that SEBI had accorded its approval for appointment of Ms. Padmaja Chundurur Managing Director and Chief Executive Officer of National Securities Depositories Limited ('NSDL'). Ms. Padmaja Chundurur assumed charge as MD & CEO of NSDL on September 22, 2021. The appointment has been ratified by the shareholders of NSDL at its meeting held on September 29, 2021.

Ms. Padmaja Chundurur is a Post Graduate in Commerce from Andhra University. She has around 37 years of experience in banking domain. She has served as MD & CEO of the Indian Bank from September 2018 to August 2021. She has worked with State Bank of India as Deputy Managing Director (Digital Banking). Prior to that, she was the Country Head of US Operations, SBI from 2014 – 2017 at New York. She has held position as a Director in Life Insurance Corporation of India. She was also Non-Executive Chairperson (Nominee Director) of Universal Sompo General Insurance Company Limited. She has also held Board positions in various institutions namely Indian Banks' Association, National Institute of Bank Management, Pune, Insurance Regulatory and Development Authority of India, Institute of Banking Personnel Selection and Indian Institute of Banking Management, Guwahati.

Ms. Padmaja Chundurur has extensive experience in stakeholder management, digital transformation, regulatory affairs, international experience and driving innovation with a focus on delivering growth and enhancing value. The details of terms of appointment are disclosed separately on the website [www.nsdl.co.in](http://www.nsdl.co.in).

**About NSDL**

NSDL is India's first and largest securities depository. It has played a key role in transforming the Indian securities market by introducing 'dematerialisation' which facilitated electronic holding and settlement of securities. As on August 31, 2021, total value of securities held in the NSDL system was ₹287.38 lakh crore (USD 3.94 trillion). This accounts for over 89% of all securities dematerialised in the country. More information about NSDL is available at [www.nsdl.co.in](http://www.nsdl.co.in).

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