

**National Securities Depository Limited**  
**Audit for the Year ended 31st March, 2025**  
**Work Area:- Notes to Accounts**  
**Related Party Transactions**

**Information on related party transactions as required by Ind AS 24 – ‘Related party disclosures’ for the year ended 31st March, 2025**

Description of relationship	Names of related parties
Companies having Substantial Interest	IDBI Bank Ltd National Stock Exchange of India Ltd.
Wholly Owned Subsidiary	NSDL Database Management Ltd. NSDL Payments Bank Limited
Associates	India International Bullion Holding IFSC Ltd.
Companies in which director is interested	GKM Global Services Private Limited
Director	Mr. Parveen Kumar Gupta Ms. Sripriya Kumar (From 23/05/2024) Dr. Madhu Sudan Sahoo Mr. Shailendra Nadkarni (upto 31/12/2024) Mr. Sanjay Panicker (From 01/01/2025) Mr. Sriram Krishnan Prof. Rajat Moona
Key Managerial Personnel	Ms. Padmaja Chunduru (MD & CEO) (Upto 31/08/2024) Mr. Vijay Chandok (From 28/11/2024) Mr. Chandresh Shah ( CFO) (Upto 07/04/2024) Mr. Pratik D Punjabi (CFO) (From 08/04/2024 to 30/06/2024) Ms. Vaishali A. Vaidya (CFO) (From 18/07/2024 to 02/03/2025) Mr. Jigar Shah (CFO) (From 03/03/2025) Mr. Nikhil Sunil Arya (CS) (Upto 05/02/2024) Mr. Malav Shah (CS) (06/02/2024 to 04/04/2024) Mr. Alen Ferns (CS) (From 05/04/2024)

**Related Party Transactions Disclosures for Nine Months Ended 31st March, 2025**

Particulars	Year ended March 25	Year ended March 24
<b><u>1.Transactions during the year</u></b>		
<b><u>I.Companies having Substantial Interest</u></b>		
<b>a) IDBI Bank Limited</b>		
- Operational Income	95.81	101.38
Includes - Annual Fees, Annual Custody Fees, Recovery of Charges of services		
- Interest Income	87.33	95.71
Includes - Interest on FD and Interest on delayed payment of DP charges		
- Bank Charges and other charges levied	3.52	3.43
<b>b) National Stock Exchange of India Limited</b>		
- Operational Income	433.31	45.93
Includes Transaction Fees		
<b><u>II. Wholly Owned Subsidiary</u></b>		
<b>a) NSDL Database Management Limited</b>		
- Operational Income	1.65	20.13
Rent & Data center Charges recovered, Annual Custody Fees		
- Operational Expenses	87.60	64.47
Includes Recovery of Rent and Administration charges, Issuer Onboarding Charges and Esigner Issued to NSDL clients		
<b>b) NSDL Payment Bank Limited</b>		
- Operational Income	1.60	0.97
Includes Custody Fee, Transaction Fee, Rent & Other income, reimbursement of Oracle Cost		
- Operational Expenses	58.85	50.48
Recover of Rent, Professional Fees paid for Stamp duty collection and Bank Charges		
<b><u>III. Associates</u></b>		
<b>a) India International Bullion Holding IFSC Ltd.</b>		
- Investment In Associate	2000.00	0.00
- Operational Income	0.76	0.75
<b><u>IV) Companies in which director is interested</u></b>		
<b>a) GKM Global Services Private Limited</b>		
- Operational Income	0.28	0.00

Particulars	Year ended March 25	Year ended March 24
<b><u>V.Key Managerial Personnel</u></b>		
a) Ms. Padmaja Chunduru (MD & CEO) (Upto 31/08/2024)	163.20	226.99
b) Vijay Chandok (From 28/11/2024)	77.10	0.00
c) Chandresh Shah ( CFO) (Upto 07/04/2024)	1.28	79.66
d) Pratik D Punjabi (CFO) (From 08/04/2024 to 30/06/2024)	15.43	0.00
e) Vaishali A. Vaidya (From 18/07/2024 to 02/03/2025)	25.46	0.00
f) Jigar Shah (From 03/03/2025)	5.24	0.00
g) Nikhil Sunil Arya (CS) (Upto 05/02/2024)	0.00	21.76
h) Mr. Malav Shah (CS) (06/02/2024 to 04/04/2024)	0.67	9.26
i) Alen Ferns (CS) (From 05/04/2024)	39.06	0.00
<b><u>VI. Directors Sitting Fees</u></b>		
a) P K Gupta	38.60	32.20
b) Prof G Sivakumar	0.00	27.80
c) Rajani Gupte	5.40	25.20
d) Shailendra Nadkarni	12.80	9.80
e) Madhu Sudan Sahoo	38.20	28.20
f) B A Prabhakar	0.00	2.00
g) Priya Subbaraman	0.00	4.00
h) Sriram Krishnan	15.60	3.00
i) Prof Rajat Moona	19.00	1.60
j) Sripriya Kumar	27.60	0.00
k)Sanjay Panicker	1.00	0.00
<b><u>2.Receivable/ Payable at the end of the year</u></b>		
<b><u>I.Companies having Substantial Interest</u></b>		
<b>a) IDBI Bank Limited</b>		
- Receivable	3748.64	1140.27
<b>b) National Stock Exchange of India Limited</b>		
- Receivable	449.69	53.73
<b><u>II. Wholly Owned Subsidiary</u></b>		
<b>a) NSDL Database Management Limited</b>		
- Payable	64.94	15.38
<b>b) NSDL Payments Bank Limited</b>		
- Payable	11.67	7.00
<b><u>III. Associates</u></b>		
<b>a) India International Bullion Holding IFSC Limited</b>		
- Receivable	0.07	0.00
<b><u>IV) Companies in which director is interested</u></b>		
<b>f) GKM Global Services Private Limited</b>		
- Payable	0.27	-