

**National Securities Depository Limited**  
**Audit for the Nine Months ended 31st December, 2024**  
**Work Area:- Notes to Accounts**  
**Related Party Transactions**

**Information on related party transactions as required by Ind AS 24 – ‘Related party disclosures’ for the Nine Months ended 31st December, 2024.**

Description of relationship	Names of related parties
Companies having Substantial Interest	IDBI Bank Ltd National Stock Exchange of India Ltd.
Wholly Owned Subsidiary	NSDL Database Management Ltd. NSDL Payments Bank Limited
Associates	India International Bullion Holding IFSC Ltd.
Companies in which director is interested	Bank of India Investment Managers Pvt Ltd
Director	Mr. Parveen Kumar Gupta Ms. Sripriya Kumar Dr. Madhu Sudan Sahoo Mr. Shailendra Nadkarni Mr. Sriram Krishnan Prof. Rajat Moona
Key Managerial Personnel	a) Mr. Vijay Chandok (MD & CEO) (From 28/11/2024) b) Ms. Padmaja Chunduru (MD & CEO) (From 01/04/2024 to 31/08/2024) c) Ms. Vaishali A. Vaidya (Interim CFO) (From 18/07/2024) d) Mr. Pratik D Punjabi (CFO) (From 08/04/2024 to 30/06/2024) e) Mr. Chandresh Shah (CFO) (From 01/04/2024 to 07/04/2024) f) Mr. Alen Ferns (CS) (From 05/04/2024) g) Mr. Malav Shah (CS) (06/02/2024 to 04/04/2024)

h) Mr. Nikhil Sunil Arya (CS)  
(01/04/2023 to 05/02/2024)

Amount (Rs. In Lakh)

Related Party Transactions Disclosures for Nine Months Ended 31st December, 2024		
Particulars	Nine Months ended December 24	Nine Months ended December 23
<b><u>1.Transactions during the year</u></b>		
<b><u>I.Companies having Substantial Interest</u></b>		
<b>a) IDBI Bank Limited</b>		
- Operational Income	88.05	86.31
Includes - Annual Fees, Annual Custody Fees, Recovery of Charges of services		
- Interest Income	62.17	85.26
Includes - Interest on FD and Interest on delayed payment of DP charges		
- Bank Charges and other charges levied	3.68	3.29
<b>b) National Stock Exchange of India Limited</b>		
- Operational Income	119.17	32.07
Includes Transaction Fees		
<b><u>II. Wholly Owned Subsidiary</u></b>		
<b>a) NSDL Database Management Limited</b>		
- Operational Income	0.75	20.03
Rent & Data center Charges recovered, Annual Custody Fees		
- Operational Expenses	59.06	52.20
Includes Recovery of Rent and Administration charges, Issuer Onboarding Charges and Esigner Issued to NSDL clients		
<b>b) NSDL Payment Bank Limited</b>		
- Operational Income	1.48	0.84
Includes Custody Fee, Transaction Fee, Rent & Other income, reimbursement of Oracle Cost		
- Operational Expenses	40.12	34.09
Recover of Rent, Professional Fees paid for Stamp duty collection and Bank Charges		
<b><u>III. Associates</u></b>		
<b>a) India International Bullion Holding IFSC Ltd.</b>		
- Investment In Associate	2000.00	0.00
- Operational Income	0.76	0.75

Particulars	Nine Months ended December 24	Nine Months ended December 23
<b><u>IV.Key Managerial Personnel</u></b>		
a) Mr. Vijay Chandok (MD & CEO) (From 28/11/2024)	20.68	0.00
b) Ms. Padmaja Chunduru (MD & CEO) (From 01/04/2024 to 31/08/2024)	163.20	175.58
c) Ms. Vaishali A. Vaidya (Interim CFO) (From 18/07/2024)	17.88	0.00
d) Mr. Pratik D Punjabi (CFO) (From 08/04/2024 to 30/06/2024)	15.43	0.00
e) Mr. Chandresh Shah ( CFO) (From 01/04/2024 to 07/04/2024)	1.28	63.24
f) Mr. Alen Ferns (CS) (From 05/04/2024)	29.33	0.00
g) Mr. Malav Shah (CS) (06/02/2024 to 04/04/2024)	0.67	0.00
h) Mr. Nikhil Sunil Arya (CS) (01/04/2023 to 05/02/2024)	0.00	17.40
<b><u>III. Directors Sitting Fees</u></b>		
a) P K Gupta	27.60	23.80
b) Prof G Sivakumar	0.00	25.60
c) Rajani Gupte	5.40	18.00
d) Shailendra Nadkarni	13.40	7.20
e) Madhu Sudan Sahoo	27.60	19.80
f) B A Prabhakar	0.00	2.00
g) Priya Subbaraman	0.00	4.00
h) Sriram Krishnan	14.40	2.00
i) Prof Rajat Moona	13.20	0.00
j) Sripriya Kumar	18.00	0.00
<b><u>IV. Companies in which director is interested</u></b>		
<b>a) Bank of India Investment Managers Pvt Ltd</b>		
- Issuer Fees	13.11	11.62
<b><u>2.Receivable/ Payable at the end of the year</u></b>		
<b><u>I.Companies having Substantial Interest</u></b>		
<b>a) IDBI Bank Limited</b>		
- Receivable	1195.23	149.63
<b>b) National Stock Exchange of India Limited</b>		
- Receivable	87.82	52.43

Particulars	Nine Months ended December 24	Nine Months ended December 23
<b><u>II. Wholly Owned Subsidiary</u></b>		
<b>a) NSDL Database Management Limited</b>		
- Payable	35.90	39.05
<b>b) NSDL Payments Bank Limited</b>		
- Payable	5.50	6.78
<b><u>III. Associates</u></b>		
<b>a) India International Bullion Holding IFSC Limited</b>		
- Receivable	0.07	0.00
<b><u>IV. Companies in which director is interested</u></b>		
<b>a) Bank of India Investment Managers Pvt Ltd</b>		
- Receivable	13.40	11.15