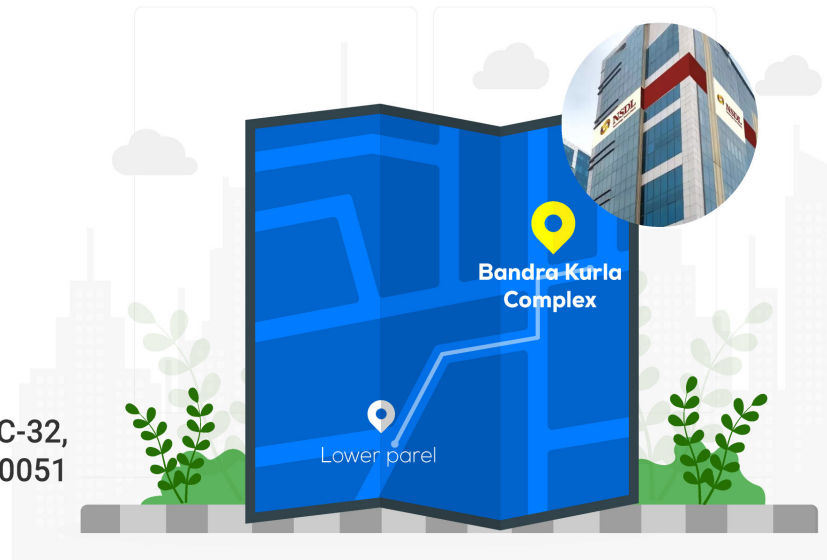


WE HAVE MOVED

WE HAVE A NEW ADDRESS!

National Securities Depository Limited

301, 3rd Floor, Naman Chambers, G Block, Plot No - C-32,
Bandra Kurla Complex, Bandra East, Mumbai - 400051



From The Editor's Desk

Dear Reader,

In this newsletter, we will cover the details on the **evolving landscape of retirement planning in India**, emphasizing the impact of changing demographics, technological advancements, and the rise of flexible retirement options. The article delves into the challenges faced by different age groups, particularly millennials, who must navigate a complex financial environment. It also highlights the unique challenges and opportunities for women in retirement planning, stressing the importance of financial literacy and adaptability. In this newsletter, we will cover the details on the evolving landscape of retirement planning in India, emphasizing the impact of changing

demographics, technological advancements, and the rise of flexible retirement options. The article delves into the challenges faced by different age groups, particularly millennials, who must navigate a complex financial environment. It also highlights the unique challenges and opportunities for women in retirement planning, stressing the importance of financial literacy and adaptability.

Please do like, share & subscribe to our NSDL Social Media channels Twitter, LinkedIn, Instagram, Facebook & YouTube.

Regards,
NSDL – Your Depository

The Retirement Dilemma: Tackling challenges and embracing opportunities

A combination of rapidly advancing technology, shifting financial objectives, and changing demographics has resulted in a dynamic shift in retirement planning in India in recent years. The conventional methods of securing a retirement, which largely relied on a mix of equities, fixed deposits, and government-backed securities, are now being expanded to include a broader spectrum of investment options. As these new avenues gain popularity, they are reshaping the retirement landscape, offering both new opportunities and complex challenges for individuals navigating their financial futures in a rapidly evolving economic environment.

Changing the face of Retirement in India

The concept of retirement in India has traditionally been associated with a life of leisure after decades of hard work. However, this notion is evolving as people live longer, healthier lives and seek continued engagement and purpose beyond their primary careers. As per World Health Statistics 2023, India's average life expectancy stands at 70.8 years and it continues to rise. This longevity necessitates stronger retirement planning, as individuals must ensure their savings outlast them.

One of the significant shifts in retirement planning is the increasing diversity in age demographics within the workforce. Younger generations are entering the job market later due to extended education and career exploration, while older workers are staying employed longer, contributing their experience and knowledge. This intergenerational workforce creates both opportunities and tensions, as younger employees may face increased competition for advancement, while older workers may struggle to adapt to new technology and stay relevant in a fast-changing job market.

Impact of technological advancements on retirement planning

Technology is playing a crucial role in reshaping retirement planning in India. The rise of fintech platforms has democratized access to a wider range

of investment options, making it easier for individuals to diversify their retirement portfolios. Various online tools which are readily available for users have revolutionized the investment landscape by providing them with ways to invest in different asset classes such as Equity, Mutual Funds, ETFs, SGBs, REITs, INVITs, Bonds and precious metals, to name a few.

Fractional real estate, for instance, has gained traction in India, enabling a broader segment of the population to invest in lucrative real estate projects. This trend is particularly attractive for retirement portfolios, offering the potential for stable, long-term returns. This trend is being driven by several platforms that enable investors to pool funds and take part in real estate opportunities that were previously exclusive to wealthy people.

Similarly, the growing interest in private equity and venture capital among Indian investors is opening new avenues for retirement planning. Self-directed retirement accounts offered by private financial service providers are making it easier for individuals to include these high-growth asset classes in their portfolios. By investing in innovative startups and private companies, retirees not only have the potential for substantial returns but also contribute to the growth of India's entrepreneurial ecosystem.

The rise of flexible retirement options

The traditional model of retirement, where individuals stop working completely at a certain age, is giving way to more flexible approaches. Many senior citizens are choosing phased retirement or encore careers, where they continue to work part-time or pursue new professional opportunities. This trend reflects a desire for continued engagement and purpose, as well as the need to supplement retirement savings in an era of rising living costs.

Phased retirement, in particular, allows individuals to gradually reduce their working hours while transitioning into retirement. This approach not only provides financial benefits by extending income streams but also helps maintain social connections and a sense

of purpose. Moreover, the gig economy and remote work opportunities have made it easier for retirees to find flexible employment that fits their lifestyle, further blurring the lines between work and retirement.

Planning retirement can be difficult for millennials

Millennials in India, currently in their late 20s to early 40s, face unique challenges in retirement planning. Unlike previous generations, who could largely rely on social security and pension benefits, millennials are navigating a rapidly evolving financial landscape. Traditionally, the Employees' Provident Fund (EPF) and the National Pension System (NPS) have been key pillars for retirement planning. However, with changing lifestyle patterns and increasing life expectancy, these schemes may not be sufficient to meet future retirement needs. While EPF and NPS remain foundational, millennials are increasingly turning to alternative investment avenues that offer higher returns to counter inflation and the rising cost of living.

Recent government measures, such as the increase in EPF interest rates and the adjustment of the tax-free employer contribution limit are positive developments. The increase in EPF interest rates enhances the growth of retirement savings by providing slightly better returns, helping to offset inflation and improve overall savings. Meanwhile, raising the employer contribution limit allows for greater tax-free contributions, which can further boost the retirement corpus. However, despite these improvements, the broader financial requirements of retirement planning may still necessitate exploring additional investment strategies. As a result, many millennials are diversifying their portfolios and seeking more flexible investment options to ensure long-term financial security.

One of the most pressing challenges is the rising cost of healthcare. According to estimates, healthcare expenses for retirees in India are expected to increase significantly, outpacing general inflation rates. A 35-year-old today may face substantially higher healthcare costs by the time they retire, making it imperative to plan for these expenses early on.

Health Savings Accounts (HSAs), though still relatively new in India, offer a potential solution by allowing

individuals to save for future medical expenses in a tax-efficient manner. While not yet widely available, the concept is gaining traction, and as more financial institutions begin to offer these accounts, they could become a critical tool in managing retirement healthcare costs.

Opportunities for women in retirement planning

Women face unique challenges in retirement planning, including income disparities, career breaks due to caregiving responsibilities, and longer life expectancies. These factors can result in significantly lower retirement savings for women compared to men. This income disparity compounds over time, leading to smaller retirement savings and lower pension benefits.

However, there are also opportunities for women to improve their retirement outcomes. Increasing contributions to retirement savings plans such as the NPS and exploring alternative investment options, can help women build a more secure financial future. Additionally, financial literacy programs targeted specifically at women can empower them to make informed decisions about their retirement planning.

Role of Financial Literacy and Planning

Financial literacy is becoming increasingly important in the context of retirement planning. Individuals must take more responsibility for their retirement savings; they must be equipped with the knowledge and tools to make the right decisions. Governments, employers, and financial institutions are recognizing this need and are offering more resources and education to help individuals navigate the complexities of retirement planning.

For example, automatic escalation features in retirement savings plans, where contributions increase automatically as one's income grows, can help individuals accumulate a larger retirement corpus over time. Additionally, budgeting apps and robo-advisors have made it easier for individuals to track their spending, manage their investments, and optimize their retirement savings.

Acknowledging the prospects of retirement

I foresee a significant shift in retirement planning over the coming years. In my view, the future of retirement planning lies in adaptability and informed decision-making. By leveraging the tools and opportunities available today, individuals can build a healthy and secure retirement portfolio that not only meets their financial goals but also aligns with their evolving lifestyle preferences. The key will be continuous

learning, proactive planning, and staying ahead of the trends that are reshaping the retirement landscape.



The article is written by **Mr. Trivesh D,**
Co-Founder & COO, Tradejini

Achieving Financial Empowerment: How Opening a BSDA Kick-Started Ravi's Investment Journey

Ravi Kumar was a schoolteacher in a small town in India. With a modest income, he often found himself wondering how he could secure a better financial future for his family. The idea of investing in the stock market seemed appealing, but the complexities and costs associated with opening a Demat account were daunting. For Ravi and millions like him, financial inclusion remained a distant dream.

One Sunday morning, while sipping tea at the local tea stall and reading the newspaper, Ravi met a dear childhood friend, Mitesh, who had relocated to Mumbai and also a SEBI Investment Adviser. After excitedly bringing each other up to date on how life had panned out, the two friends began to discuss other issues. Knowing that since Mitesh is a SEBI registered Investment Adviser, he would surely be able to guide Ravi Kumar on his journey into the world of equity investing.

Mitesh patiently listened to his friend's concern about investing in stocks and finally responded, "Ravi, the starting point of your investment journey should be opening a Basic Services Demat Account (BSDA). It is a game-changer for people like you, who are keen to step into the world of investments without the burden of high maintenance costs."

Intrigued, Ravi wanted to know more.

What is a BSDA?

A Basic Services Demat Account, or BSDA, is a special type of Demat account introduced by the Securities

and Exchange Board of India (SEBI) to encourage financial inclusion. It was designed to reduce the cost of investing for small investors by providing essential Demat account services at a minimal cost.

Ravi understood that the BSDA was precisely the steppingstone he needed to venture into the world of investing, without the intimidating costs.

Ravi's Decision to Open a BSDA

With newfound hope, Ravi headed to a SEBI Registered Stockbroker, where it was explained that the BSDA was specifically designed for retail investors who wanted to invest in the stock market and other securities with lower charges. The officials of the broker handed Ravi a pamphlet that outlined the charges in a simple table:

Value of Holding in the Demat Account (Debt as well as other than debt securities combined)	Maximum Annual Maintenance Charges
Up to ₹ 4 lakhs	NIL
More than ₹ 4 lakhs but up to ₹ 10 lakhs	₹ 100
More than ₹ 10 lakhs	Not BSDA, Regular AMC may be levied.

Encouraged by the low costs, Ravi decided to open a BSDA. The process was straightforward. All he needed was his mobile phone to open his demat and trading account online and Ravi had his very own BSDA and was ready to start his investment journey content.

The Benefits of Financial Inclusion

For Ravi, opening a BSDA was the first step toward financial empowerment. It allowed him to invest in

various securities, including stocks, bonds, and mutual funds, without worrying about high costs eating into his returns. This initiative by SEBI was part of a larger goal to ensure that financial services were accessible to everyone, regardless of their economic background.

Financial inclusion through BSDA has several advantages:

- **Accessibility:** By lowering the cost barriers, BSDAs make it easier for people like Ravi to participate in the financial markets.
- **Simplicity:** The account is easy to manage, with no hidden charges or complicated terms. This transparency helps build trust and encourages more people to invest.
- **Empowerment:** With access to financial markets, individuals can diversify their savings, hedge against inflation, and potentially grow their wealth over time.
- **Financial Literacy:** As people start investing, they become more interested in understanding market dynamics, leading to increased financial literacy.

Ravi's Investment Journey

With his BSDA set up, Ravi began exploring different investment options. He contacted Mitesh for various advice like diversified portfolio for minimizing risk and maximizing potential returns.

Over time, Ravi grew more confident in his investment decisions. He regularly attended workshops and seminars on financial planning, organized by the SEBI registered advisers for deep diving into the world of securities market investments. These sessions helped him better understand market trends, risk management, and the importance of patience in investing.

Ravi's portfolio began to grow, and with it, his financial confidence. He was able to contribute more to his family's future, setting aside funds for his children's education and planning for a comfortable retirement. The initial apprehension he felt about investing faded as he realized the power of being financially informed and included.

The Ripple Effect of Financial Inclusion

Ravi's story is not unique. The introduction of BSDAs has paved the way for countless individuals across

India to take control of their financial futures. By democratizing access to financial services, BSDAs have empowered people from all walks of life to participate in the country's economic growth.

Financial institutions have also played a critical role in this transformation. By providing education, support, and resources, they have helped demystify the world of investing for first-time investors like Ravi. The focus on customer education ensures that investors are not just participants, but informed participants who can make sound financial decisions.

Towards Greater Financial Empowerment

As Ravi reflects on his journey, he is grateful for the opportunity that the BSDA provided. He stayed in touch with Mitesh, and together they advocate for financial literacy in their community, encouraging others to explore the benefits of investing. Ravi understands that while investing involves risks, the rewards of being financially empowered far outweigh the uncertainties.

The story of Ravi and his BSDA exemplifies the broader impact of financial inclusion in India. By breaking down barriers and simplifying access to investment opportunities, BSDAs have opened the door to financial independence for millions. As more individuals like Ravi embrace this opportunity, the vision of a financially inclusive society becomes increasingly attainable. This journey of empowerment continues, one BSDA at a time, transforming lives and building a more robust and inclusive financial ecosystem.



The article is written by **Mr. Narayan Venkat,**
Vice President,
National Securities Depository Limited

Key Information for Investors

Investor Grievance Redressal Mechanism

1. SEBI Master Circular on the redressal of investor grievances through the SEBI Complaints Redress System (SCORES) platform dated November 7, 2022.

Investors can access the master circular with the below link.

[SEBI | Master Circular on the redressal of investor grievances through the SEBI Complaints Redress System \(SCORES\) platform.](#)

2. We encourage investors to Read 'Investor Charter' at

https://nsdl.co.in/publications/investor_charter.php

3. **Online web-based complaints redressal system** of NSDL can be accessed via link

<https://nsdl.co.in/nsdlnews/investors.php> (Post your complaints/queries to NSDL)

4. Lodge your complaint with SEBI at <https://scores.sebi.gov.in/> or SEBI Mobile App - SCORES

- **SEBI Toll free helpline** - 18002667575 / 1800227575
- **NSDL email for grievance** - relations@nsdl.com
- **NSDL helpline** - 022-48867000
- **NSDL email for other information** - info@nsdl.com

Resolve your disputes in Securities Market online using **SMART ODR** Portal.

Visit <https://smartodr.in/login>

5. **SEBI Master Circular on Online Resolution of Disputes in the Indian Securities Market**

SEBI has issued Master Circular on Online Resolution of Disputes in the Indian Securities Market vide its Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023.

For more information, Investors may refer the SEBI Circular https://www.sebi.gov.in/legal/master-circulars/aug-2023/online-resolution-of-disputes-in-the-indian-securities-market_75220.html

Visit SMART ODR website <https://smartodr.in/login>

6. **SEBI Circular on Comprehensive guidelines for Investor Protection Fund and Investor Services Fund**

SEBI has issued revised Comprehensive guidelines for Investor Protection Fund and Investor Services Fund at Stock Exchanges and Depositories vide its Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/81 dated May 30, 2023.

For more information, Investors may refer the SEBI Circular in the following link:

https://www.sebi.gov.in/legal/circulars/may-2023/comprehensive-guidelines-for-investor-protection-fund-and-investor-services-fund-at-stock-exchanges-and-depositories_71925.html

7. **Claiming Unclaimed Shares and Dividends**

All dividends and shares which remain unpaid or unclaimed for seven consecutive years, are transferred by respective companies to Investor Education and Protection Fund Authority.

Investors can submit claim to IEPF Authority to receive unpaid dividend and/or unclaimed shares by visiting <https://www.iepf.gov.in>

8. Facility to investors of voluntary freezing/de-freezing of Demat Accounts through Depository Participants (DP) or SPEED-e facility

If you wish to temporarily freeze/de-freeze your Demat Account for any reason, you can avail the facility of freezing your demat account by choosing Account level, ISIN level or Quantity level freeze anytime, anywhere by submitting a written request in the prescribed form to your Depository Participant (DP) or by subscribing to **SPEED-e** facility as e-Token User. You can freeze your account for 'Suspending for debit' or 'Suspending for debit and credit'. Freeze request executed by you through SPEED-e cannot be unfrozen by your DP. If your demat account is 'Suspending for debit and credit', no transactions are permitted in the demat account till the account is de-frozen. A frozen account can be de-frozen or re-activated on submission of written instruction by the demat account holder, in prescribed form to the DP or through NSDL's SPEED-e facility.

9. Awareness on careful preservation of Delivery Instruction Slip (DIS)

Beneficial Owners (BOs) should accept the Delivery Instruction Slip (DIS) from the Depository Participants (DPs) only if serial number is pre printed and Client ID is pre stamped or pre printed. BOs should keep the DIS in safe custody and should not to leave it "blank or signed" with the Depository Participants (DPs) or any other person/entity when not in use.

10. Online Closure of demat accounts

Online closure of demat accounts is made available for clients who have opened their accounts offline or online, by the DPs that provide various Depository related services in online mode. Those DPs which do not provide any services online and do not open accounts online may not be required to offer online closure of demat accounts.

11. Lodge complaints for Unsolicited Communication and fraudulent activities using telecom resources

In case of Unsolicited Communication and fraudulent activities using telecom resources, you can lodge complaints as follows:

- In case of receiving spam or commercial communication make "DND" complaint at respective Telecom Service Provider's App/Website, TRAI DND App, or Call/SMS to 1909
- In case of receiving suspected fraud communication, report the same to "Chakshu Platform" of DoT (<https://sancharsaathi.gov.in/sfc/Home/sfc-complaint.jsp>)
- In case fraud has already happened Report the same to Cyber Crime helpline number 1930 or website (<https://www.cybercrime.gov.in>)

SEBI Launches Free Online Investor Certification Examination



SEBI
भारतीय प्रभुति और विनियम बोर्ड
Securities and Exchange Board of India

NSDL
Technology, Trust & Reach

**SEBI LAUNCHES A
FREE ONLINE INVESTOR
CERTIFICATION EXAMINATION**
to help you make informed investment decisions.



**Test your knowledge, enhance your understanding
of the markets, and
invest with confidence!**

Learn more and register now!

Enhance your investment knowledge and test your skills with this voluntary certification program. Learn about markets, investing, and risk management. Empower your investment journey with digital financial education. Details about the certification are available on the SEBI Investor Website (<https://investor.sebi.gov.in/>) and the NISM website (<https://www.nism.ac.in/sebi-investor-certification-examination/>).

Learn to Manage Your Money For Financial Well-being



**SEBI हर निवेशक की ताकत
Har Investor Ki Taaqat**

<https://investor.sebi.gov.in>

UNLOCK THE **WEALTH OF KNOWLEDGE**
AT THE SEBI INVESTOR WEBSITE
Empower yourself in the world of investing

- Dive into Money Matters to grasp Personal Finance concepts.
- Educational Resources, related to investments, including securities market
- Access a range of Financial Tools and Calculators.
- Evaluate your Financial Health with the easy check.

Join on a journey of informed decision-making and confident participation in the securities market.

TO VISIT THE SEBI INVESTOR WEBSITE, SCAN THE QR CODE



For more information related to investments in securities market, please visit SEBI Investor Website <https://investor.sebi.gov.in>

Resolve your queries @ ISC of Stock Exchanges

SEBI भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

NSE | **BSE** | **NSDL** | **CDSL**

Resolve your queries, grievances,
complaints related to Capital Market at

Investor Service Centres of Stock Exchanges



For more information

Visit : https://investor.sebi.gov.in/iscs_contacts.html

Scan the QR Code



SEBI launches Saaṛthi 2.0 Mobile App on Personal Finance for Investors

SEBI हर निवेशक की ताकत
Har Investor Ki Taaqat

UNLOCK THE **WEALTH** OF **KNOWLEDGE** WITH **Saaṛthi App**

- User-friendly interface with comprehensive tools aimed at simplifying complex financial concepts.
- Resources and Educational Videos designed to increase investor awareness.
- Unbiased, Objective and Trusted Source of Investment Awareness
- Reliable and essential insights into the securities market.
- Vital for young investors, who are at the beginning of their financial journey
- Access a range of Financial Tools and Calculators,
- Do your Financial Health Check-up,

Empower yourself in the world of investing

Saaṛthi
Investor Education



For more information related to investments in the securities market,
please visit the SEBI Investor Website <https://investor.sebi.gov.in/> and the SEBI Saaṛthi Mobile App.

Be Vigilant! Invest through a SEBI registered Intermediary



Investors are advised to stay away from fraudulent schemes/Apps promising unrealistic returns. Beware of impersonators !! For more information on NSDL Depository Participants registered with SEBI, visit https://nsdl.co.in/direct_search.php on NSDL website.

Know more about SMART ODR



What is SMARTODR Portal?

An online platform created by
exchanges and depositories



for easy filing and resolution of
securities market disputes.



Stay Alert from investment scams or fraudulent schemes that claim guaranteed returns



ATTENTION PLEASE

Claims of guaranteed returns are often associated with investment scams or fraudulent schemes.

Conduct extensive research and exercise due diligence to protect your money



Update your email ID & income range in your demat account Today!!

Be a Surakshit, Samajhdar aur Atmanirbhar Niveshak




Update your email ID & income range in your demat account

Dear Investor,
If your demat account has been frozen due to non-update of email ID and income range, kindly update the details in **3 easy steps**


Step 1 - Visit <https://eservices.nsd.com/kyc-attributes/#/login>, Enter DP ID, Client ID & PAN. Submit OTP

Step 2 - Update email ID / income range

Step 3 - e-Sign




Scan to know the procedure




Or

- Download NSDL SPEEDe Mobile App to update your email ID & income range



Play Store




App Store

Or

- Visit your Depository Participant (DP) to update email ID and income range

www.nsd.com

Follow us on: 

Nominate Your Loved Ones in your Demat account Today!!

Nominate Karo - Surakshit, Samajhdaar,
aur Atmanirbhar Niveshak Bano!

NOMINATE YOUR LOVED ONES TODAY!!
Opt-in/Opt-out of Nomination in your demat account for
ensuring smooth transmission of securities and to prevent
accumulation of unclaimed assets in securities market.



SCAN TO KNOW MORE

SCAN TO NOMINATE ONLINE*

*Applicable to single demat account holder (Resident Individual) who have not opted-in/opted-out for Nomination in their demat account.

www.nsdل.com.in Follow us on: 

Join our Investor Awareness Programs

NSDL conducts Investor Awareness Programs (IAPs) to help investors to be aware of different aspects of investing. These programs are conducted on different topics of interest to investors and in different languages. The schedule of the forthcoming programs/webinars is published online at <https://nsdl.co.in/Investor-Awareness-Programmes.php>. We invite you to participate in these programs. We shall be happy to conduct an awareness program for your employees, staff, students, or members. Please write to us at info@nsdl.com if you want any such program to be conducted.

NSDL Head Office

Trade World, A-wing, 4th Floor, Kamala Mills Compound, Lower Parel Mumbai 400013

☎ 022-48867000

Branch Offices

● Ahmedabad ● Bengaluru ● Chennai ● Hyderabad ● Jaipur ● Kochi ● Kolkata ● Lucknow ● New Delhi

Published by Mr. Rahul Pratap Singh (Editor) on behalf of National Securities Depository Limited
Investor Education Fund Trust.

