

NATIONAL SECURITIES DEPOSITORY LIMITED
 (formerly NSDL Depository Limited)
Financial Results for the quarter and period ended 31st March, 2013

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 31.3.2013	Quarter ended 31.12.2012	Period ended 31.3.2013	Period ended 31.3.2013
		Standalone	Standalone	Standalone	Consolidated
		Unaudited	Unaudited	Audited	Audited
1.	Income from Operations				
a.	Revenue from operations	2,401.22	2,407.09	9,514.23	11,922.85
b.	Other operating income	123.25	58.38	290.52	290.52
c.	Total income from operations (a + b)	2,524.47	2,465.47	9,804.75	12,213.37
2.	Expenses				
a.	Employee benefits expense	447.55	511.75	1,882.29	2,606.10
b.	Repairs and maintenance	566.53	337.70	1,609.32	1,609.32
c.	System support charges	-	-	-	976.46
d.	Depreciation and amortisation expense	224.01	544.07	2,165.03	2,266.21
f.	Other expenses	782.71	543.03	2,120.13	2,830.30
g.	Contribution to Investor Protection Fund	863.18	-	863.18	863.18
h.	Total expenses	2,883.98	1,936.55	8,639.95	11,151.57
3.	Profit/ (loss) from operations before other income and taxes (1 - 2)	(359.51)	528.92	1,164.80	1,061.80
4.	Other income	519.39	607.67	2,287.91	2,896.24
5	Profit/ (Loss) from operations before Finance cost (3 + 4)	159.88	1,136.59	3,452.71	3,958.04
6	Finance cost				9.25
7	Profit/ (Loss) before tax [5-6]	159.88	1,136.59	3,452.71	3,948.79
8	Tax expenses	397.68	345.96	1,399.97	1,560.23
9	Net Profit/ (Loss) after tax (7 - 8)	(237.80)	790.63	2,052.74	2,388.56
10	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00
11	Reserves excluding revaluation reserves	-	-	24,690.34	24,747.17
12	Basic and Diluted Earnings per share (₹) (*not annualised)	*-0.59	*1.98	*5.13	*5.97

NOTES :-

- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto 31st December 2012.
- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and year ended 31st March, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2013.

- 3) National Securities Depository Limited (formerly known as NSDL Depository Limited) was incorporated on 27th April, 2012. The depository business was demerged from NSDL e-Governance Infrastructure Limited (formerly known as National Securities Depository Limited) to the Company as per the Scheme of Arrangement approved by the Hon'ble Bombay High Court vide Order dated 2nd November, 2012 with effect from the Appointed Date of 1st April, 2012. In view thereof, the disclosure of audited results for the year ended 31st March, 2012 is not applicable.
- 4) Securities and Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five percent of its profit to Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. During the quarter ended 31st March, 2013 the Company has calculated IPF contribution of ₹863.18 lakhs being 25% of the annual profits of the company before tax, available after making such contribution.
- 5) The Board of Directors recommended dividend of ₹ 2.5 per share (25 %) for the year ended 31st March 2013 subject to the approval of members at the Annual General Meeting.
- 6) The Group has identified business segments as its primary segment. Business segments are primarily Depository segment and Database management services segment. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Since the operations of the segments are in India no geographical segments have been identified.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

For the period ended March 31, 2013

Particulars	(₹ in Lakh)
Segment revenue	
Depository	9,804.75
Database management services	2,408.62
Total	12,213.37
Less: Inter segment revenue	-
Total revenue	12,213.37
Segment results	
Depository	1,468.27
Database management services	(100.97)
Total	1,367.30
Less: Other unallocable expense net of unallocable income	(195.33)
Operating profit	1,171.97
Less: Interest expense	(9.25)
Add: Interest income	2,786.07
Profit before tax	3,948.79
Capital Employed	
Depository	(3,139.96)
Database management services	(502.46)
Unallocated	32,389.59
Total	28,747.17

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2013

Particulars	Standalone Year ended		Consolidated Year ended	
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	4,000.00		4,000.00	
Reserves and surplus	24,690.34	28,690.34	24,747.17	28,747.17
Non-current liabilities				
Deferred tax liability		-	1.36	
Other long-term liabilities		3,000.00	3,134.80	3,136.16
Current liabilities				
Trade payables	827.37		1,323.33	
Other current liabilities	2,074.50		2,905.16	
Short-term provisions	1,464.59	4,366.46	1,549.78	5,778.27
Total		36,056.80		37,661.60
ASSETS				
II . ASSETS				
Non Current Assets				
Fixed assets:				
Tangible assets:				
Tangible assets	1,360.89		1,512.20	
Intangible assets	220.83		233.34	
Capital work-in-progress	-	1,581.72	327.01	2,072.55
Non-current investments				
Non-current investments	26,617.45		20,512.45	
Deferred tax asset	618.71		618.71	
Long-term loans and advances	233.47		714.43	
Other non-current assets	164.98	27,634.61	343.16	22,188.75
Current assets				
Current investments	3,868.71		4,158.71	
Trade receivables	773.35		858.71	
Cash and cash equivalents	685.15		6,708.56	
Short-term loans and advances	559.61		616.46	
Other current assets	953.65	6,840.47	1,057.86	13,400.30
Total		36,056.80		37,661.60

For and on behalf of the Board of Directors

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 Managing Director & CEO