

Date: January 01, 2025

**Intimation for change in Non-Independent Director**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in furtherance to our communication dated October 11, 2024, this is to inform that Mr. Sanjay Panicker (DIN: 03531776) has joined as a Non-Independent Director on the Governing Board ("Board") of NSDL with effect from January 01, 2025.

Further, Mr. Shailendra Nadkarni (DIN: 03401830) has ceased to be a Non-Independent Director on the Board of NSDL with effect from the close of business hours on December 31, 2024, due to his retirement in IDBI Bank Ltd.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure**.

For National Securities Depository Limited



Vijay Chandok

*Managing Director & CEO*

**Annexure**
**1. Details of Mr. Sanjay Panicker**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
<b>1.</b>	<b>Reason for change</b>	Mr. Sanjay Panicker has joined as a Non-Independent Director on the Governing Board of NSDL with effect from January 01, 2025.
<b>2.</b>	<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</b>	Date of Appointment: January 01, 2025,  Tenure: Liable to retire by rotation
<b>3.</b>	<b>Brief profile (in case of appointment)</b>	Mr. Sanjay Panicker, aged 52 years, holds a Bachelor's Degree in Mechanical Engineering and a Master's Degree in Business Administration (Finance). He joined IDBI Bank in May 1998. During his tenure with the bank, he has worked extensively in corporate financing, infrastructure financing and restructuring of advances. He has worked as Executive Assistant in the Managing Director's office for four years. Thereafter, he has headed the Pune Retail Zone of the Bank. He has also worked in the Finance and Accounts Department of the Bank responsible for balance sheet preparation and handling the strategic investments in subsidiaries and associates of the Bank. As Executive Director, he currently heads the Corporate Strategy and Planning Department and Administration Department in the Bank.
<b>4.</b>	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	None of the Directors are inter-se related to Mr. Sanjay Panicker.

## 2. Details of Mr. Shailendra Nadkarni

Sr. No	Particulars	Remarks
1.	Reason for change	Mr. Shailendra Nadkarni has ceased to be a Non-Independent Director on the Board of NSDL with effect from the close of business hours on December 31, 2024, due to his retirement in IDBI Bank Ltd.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	December 31, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable