

FAMILIARISATION PROGRAMME

Background:

In terms of clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize the Public Interest Directors (PIDs) (i.e., independent directors) through various programmes / training sessions about the Company including their roles, rights, responsibilities, nature of the industry in which the Company operates; business model of the company, and other relevant information. Further, in terms of Part C of Schedule II of SEBI (Depositories & Participants) Regulations, 2018, the depository shall provide at least seven days of training to all directors each year.

In view of the above, National Securities Depository Limited (NSDL) has designed its Familiarisation programmes for Directors to build an understanding of NSDL, its businesses and revenue sources, the securities & capital markets and regulatory environment in which it operates, its new initiatives and projects, role and responsibilities of the Directors etc.

Familiarisation Programme:

The process flow of the NSDL familiarisation programme are as follows:

1. The Company conducts orientation programs / presentations / training sessions, periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such orientation programs / presentations / training sessions provide an opportunity to the Directors to interact with the senior leadership team of the Company and help them to understand the nature of industry, Company's strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.
2. The Directors are made aware of their rights, role, responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates terms and conditions of their appointment.

3. Detailed presentations are made before the directors covering NSDL history, legal framework, business overview, etc. at the time of their induction on the governing Board of NSDL.
4. Presentations on various topics covering nature of the industry, business model and relevant information are made available to the directors and the Board as a whole during the respective Board meetings, as and when required.
5. During the F.Y. 2024-25, 2 programmes were imparted to Directors. Further, 14 Induction programmes was imparted to Ms. Sripriya Kumar, PID and Mr. Sanjay Panicker, PID and Mr. Vijay Chandok, MD&CEO upon their appointment.

A. Details of familiarization programs imparted to Directors during the year:

Sr. No	Date of program	Duration of program
1	May 14, 2024	1.00 hour
2	June 03, 2024	5.00 hours
3	November 28, 2024	2.00 hours
4	November 28, 2024	2.00 hours
5	November 29, 2024	1.00 hour
6	November 29, 2024	1.00 hour
7	November 29, 2024	1.00 hour
8	December 02, 2024	1.00 hour
9	December 02, 2024	1.25 hours
10	December 02, 2024	2.00 hours
11	December 02, 2024	1.00 hour
12	December 11, 2024	2.00 hours
13	December 12, 2024	1.50 hours
14	January 01, 2025	1.00 hour
15	January 29, 2025	2.00 hours
16	January 31, 2025	1.00 hour
Total		25.75 hours

- B. Summary of the familiarisation programmes attended by Directors and number of hours spent by them in such programmes:

Particulars	During F.Y. 2024-25	Cumulative till March 31, 2025*
Number of familiarisation programmes attended by Directors	16	43
Number of hours spent by Directors in such programmes	25.75	88.83

**The cumulative hours and programs attended by the Directors are considered from October 3, 2018 i.e., the effective date of SEBI (Depositories and Participants) Regulations, 2018.*