

FAMILIARISATION PROGRAMME

Background:

In terms of clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize the Public Interest Directors (PIDs) (i.e., independent directors) through various programmes / training sessions about the Company including their roles, rights, responsibilities, nature of the industry in which the Company operates; business model of the company, and other relevant information.

In view of the above, National Securities Depository Limited (NSDL) has designed its Familiarisation programmes for Independent Directors to build an understanding of NSDL, its businesses and revenue sources, the securities & capital markets and regulatory environment in which it operates, its new initiatives and projects, role and responsibilities of the Independent Directors etc.

Familiarisation Programme:

The process flow of the NSDL familiarisation programme are as follows:

1. The Company conducts orientation programs / presentations / training sessions, periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such orientation programs / presentations / training sessions provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the nature of industry, Company's strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.
2. The Independent Directors are made aware of their rights, role, responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates terms and conditions of their appointment.
3. Detailed presentation is made before the Independent directors covering NSDL history, legal framework, business overview, etc. at the time of their induction on the governing Board of NSDL.

4. Presentations on various topics covering nature of the industry, business model and relevant information are made available to the independent directors and the Board as a whole during the respective Board meetings, as and when required.
5. During the F.Y. 2023-24, five programmes were imparted to Independent Directors. Further, two Induction programme was imparted to Dr. Madhu Sudan Sahoo, PID and Prof. Rajat Moona, PID upon their appointment.
- A. Details of familiarization programs imparted to Independent Directors during the year:

Sr. No	Date of program	Duration of program
1.	May 23, 2023	0.17 hours
2.	May 25, 2023	5.00 hours
3.	November 28-30, 2023	24.00 hours
4.	January 23, 2024	1.00 hour
5.	February 07, 2024	0.50 hour
6.	March 28, 2024	7.00 hours
7.	March 29, 2024	7.00 hours
Total		44.67 hours

- B. Summary of the familiarisation programmes attended by Independent Directors and number of hours spent by them in such programmes:

Particulars	During F.Y. 2023-24	Cumulative till March 31, 2024*
Number of familiarisation programmes attended by Independent Directors	7	27
Number of hours spent by Independent Directors in such programmes	44.67	63.08

**The cumulative hours and programs attended by the Independent Directors are considered from October 3, 2018 i.e., the effective date of SEBI (Depositories and Participants) Regulations, 2018.*