

Date: September 30, 2024

**Intimation for Revision in Settlement Fee – Charges levied by Market
Infrastructure Institutions – True to Label**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures
Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in accordance with SEBI Circular no. SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 01, 2024, read with NSDL Circular No. NSDL/POLICY/2024/0143 dated September 27, 2024, we wish to inform the revised uniform tariff structure as follows:

1. Uniform Settlement Fee

Instead of slab-based settlement fees, going forward, settlement fee of **₹4.00** per debit transaction shall be charged to the participant of the client at a flat rate.

2. Youth Plan: Settlement Fee holiday for Youth below the age of 24 years:

In order to encourage young investors for taking active part in the securities market, it has been decided to offer a **settlement fee holiday** to the investors below the age of **24 years** for a period of **3 (three) years** from the date of opening the demat account. This waiver will be applicable for all the new accounts that are opened within one year of the launch of the ‘**Youth Plan**’.

The aforesaid tariff structure will be effective from October 01, 2024.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure**.

This is for information.

For National Securities Depository Limited



Alen Ferns
Company Secretary

Page 1 of 2

Annexure

Sr. No	Particulars	Remarks
1.	Name of the regulatory or licensing authority	Securities and Exchange Board of India (SEBI)
2.	Brief details of the approval/license—obtained/ withdrawn / surrendered ;	SEBI, vide its letter dated September 25, 2024 has given approval for revision in settlement fees.
3.	Impact/relevance of such approval/license to the listed entity	Encouragement to the end investors by shifting from slab-based fees to flat settlement fees resulting in lower fee structure for all investors irrespective of the volume of its Depository Participant. Due to this, a reduction in revenue of NSDL is anticipated.
4.	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable
5.	Period for which such approval/license is/was valid;	Flat Settlement Fees is perpetual whereas the Youth plan will be subject to review after one year.
6.	Actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/approval.	Not Applicable