

June 04, 2025

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that SEBI had issued letter no. SEBI/HO/MRD/MRD-SEC-2/P/OW/2025/14666/1 dated June 03, 2025, which includes warning to the Company.

Relevant details in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure**.

This is for your information.

For **National Securities Depository Limited**


Jigar Shah
Chief Financial Officer

Annexure

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023.

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the Authority | Securities and Exchange Board of India (SEBI) |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | <p>SEBI has issued letter no. SEBI/HO/MRD/MRD-SEC-2/P/OW/2025/14666/1 dated June 03, 2025, which comprises the cases of warning, deficiency and advisory inter-alia includes violation of Clause (a), (g) & (l) of the Code of Conduct for Depositories under Part D of Third Schedule of SEBI (D&P) Regulations 2018.</p> <p>SEBI vide the said letter has inter-alia warned to be careful in future, strengthen internal control systems to improve compliance standards to avoid the recurrence of such instances, and ensure strict compliance with guidelines issued by SEBI from time to time failing which action may be initiated in accordance with the extant regulatory norms.</p> |
| 3. | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | June 03, 2025 |
| 4. | Details of the violation(s)/ contravention(s) committed or alleged to be committed | <ul style="list-style-type: none"> Non-visibility of securities in the demat account of the investor on the day of IPO allotment. Going live with Standardization of File Formats without conducting adequate testing. Not taking pro-active action in resolving the issue. |

| Sr. No. | Particulars | Details |
|---------|--|--|
| 5. | Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is no impact on the financial, operational or other activities of the Company. |