

October 18, 2024

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Settlement Order issued by the Securities and Exchange Board of India

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Securities and Exchange Board of India (SEBI) has passed a Settlement Order No. SO/BM/GN/2024-25/7683 dated October 17, 2024 ("**Settlement Order**") with respect to the settlement application filed by National Securities Depository Limited ("**Company**") in connection with the Show Cause Notice dated February 8, 2024 for the alleged violations of certain provisions of the Depositories Act, 1996 and the SEBI Act, 1992.

The relevant details required in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure**.

For National Securities Depository Limited



Alen Ferns
Company Secretary

Annexure

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Authority	Securities and Exchange Board of India (SEBI)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Settlement Order dated October 17, 2024 with respect to the settlement application filed by the Company in connection with the Show Cause Notice dated February 8, 2024 for the alleged violations of the certain provisions of the Depositories Act, 1996 and the SEBI Act, 1992.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	October 17, 2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Settlement Order in respect of the settlement application filed by the Company in terms of the SEBI (Settlement Proceedings) Regulations, 2018, proposing to settle, by neither admitting nor denying the findings of facts and conclusions of law, the adjudication proceedings initiated against the Company for the alleged violations of certain provisions of the Depositories Act, 1996 and SEBI Act, 1992.</p> <p>The adjudication proceedings initiated against the Company vide Show Cause Notice dated February 8, 2024, have been disposed of.</p>



Sr. No.	Particulars	Details
		The Settlement Order October 17, 2024 is available on the website of SEBI.
5.	Impact on financial, operational, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company has paid the settlement amount of Rs. 3,12,00,000/-. There is no material impact on the financial, operation or other activities of the Company pursuant to the Settlement Order dated October 17, 2024.

