

Circular No.: NSDL/CIR/II/6/2020

Date: January 27, 2020

Subject: Amendments to Bye Laws and Business Rules of NSDL

All Issuers/R&T Agents are hereby informed that the the following amendments have been made in the Bye Laws and Business Rules of NSDL:

1. Amendment in Bye Law 6.5.4 (vii)
2. Amendment in Business Rule 22.8

The amended Bye Laws and Business Rules as mentioned above are enclosed herewith as Annexure A and Annexure B respectively.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Vice President

Encl:a/a