

## **Annexure B**

### **BUSINESS RULES**

#### **22. TERMINATION/ SURRENDER OF PARTICIPANTSHIP**

22.8 Without prejudice to any other rights of the Clients, when the Participant is unable to close all client accounts; the Participant may request the Depository to manage the accounts of such clients on its behalf as per the terms and conditions prescribed by the Depository from time to time.

Provided that the Depository may, on its own, decide to manage the accounts of the clients of such Participant(s) or may nominate one or more participants to whom such accounts shall stand transferred.