

Circular No.: NSDL/CIR/II/5/2019

Date: January 25, 2019

Sub: Increase in timelines for processing of Dematerialisation Requests

All Issuers/R&T Agents are hereby informed that based on representation made, SEBI has vide its letter dated January 24, 2019 (copy enclosed) has granted a relaxation in timelines for processing of Dematerialisation Requests to 30 days till June 30, 2019 from the current 15 days as specified in Regulation 74(5) of SEBI (Depository and Participants) Regulations 2018.

All Issuers/R & T Agents are requested to take note of the above and inform your client companies suitably.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Assistant Vice President

Encl: a/a