

Circular No.: NSDL/CIR/II/45/2020

Date: November 20, 2020

Sub: Relaxation from compliance with timelines prescribed for submission of Half Yearly Internal Audit Report by Registrar and Transfer Agents (RTAs) in respect of its depository operations due to the COVID-19 pandemic.

All Issuers/R&T Agents are hereby informed that in view of the COVID-19 pandemic, SEBI has decided that Depositories are permitted to relax the timelines for submission of Internal Audit Report by RTAs to Depository in respect of its depository operations for half-year ended September 30, 2020, till **December 31, 2020** and no further extension shall be granted for submission of abovementioned Internal Audit Report by RTAs to Depositories.

All Issuers/R & T Agents are requested to take note of the above and inform your client companies suitably.

For and on behalf of
National Securities Depository Limited

Prathmesh Mungle
Senior Manager