

Circular No.: NSDL/CIR/II/4/2019

Date: January 23, 2019

Subject: Amendments to Bye Laws and Business Rules of NSDL

All Issuers/R&T Agents are hereby informed that the the following amendments have been made in the Business Rules of NSDL:

1. Amendment of Business Rule 12.6.1
2. Insertion of New Form 41- NAME DELETION IN JOINT ACCOUNT UPON DEATH

The amended Business Rules (in track change mode), alongwith Form 41 as mentioned above are enclosed herewith.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Asst. Vice President

Encl:a/a