

Circular No.: NSDL/CIR/II/36/2020

Date: September 24, 2020

Sub: Amendment to Business Rules - Annual Custody Fee

All Issuers/R&T Agents are hereby informed that Business Rule 21.1.3 of NSDL pertaining to Annual Custody Fee (ACF) has been amended in respect of further issue of securities for all issuances as per minimum slab as mentioned in Business Rule 21.1.3 on a pro-rata basis. The amended Business Rules in track change mode is enclosed at Annexure. The amended Rule will be effective from **October 1, 2020**.

All Issuers / R&T Agents are requested to take note of the aforesaid and are requested to inform their client companies accordingly.

For and on behalf of
National Securities Depository Limited

Amit Shinde
Senior Manager

Encl.: a/a.