

Circular No.: NSDL/CIR/II/32/2020

Date: August 28, 2020

Subject: Collection of stamp duty for the State of Sikkim

Attention of Issuers/R&T Agents is invited to NSDL Circular nos. NSDL/CIR/II/26/2019 dated December 17, 2019 on Government of India notification regarding the Indian Stamp (Collection of Stamp-Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 and NSDL/CIR/II/22/2020 dated June 30, 2020 on detailed procedure / guidelines for collection of stamp duty.

Pursuant to the communication received from SEBI and Ministry of Finance on August 19, 2020, NSDL has been directed not to collect stamp duty for the State of Sikkim till further communication. Accordingly, any stamp duty collected by NSDL in respect of Beneficiary Owner (BO) Accounts from the State of Sikkim from July 1, 2020 onwards shall be refunded by NSDL to the respective Issuers.

All Issuers/R&T Agents are requested to take note of the above and inform your clients suitably.

For and on behalf of

National Securities Depository Limited

**Prathmesh Mungle
Senior Manager**