

Circular No.: NSDL/CIR/II/31/2020

Date: August 27, 2020

Subject: Amendments to Business Rules of NSDL.

All Issuers/R&T Agents are hereby informed that amendments have been made in Business Rules of NSDL with respect to fees for Margin Pledge transactions. In this regard, insertion of new Business Rules 21.2.2.4 and 21.2.9 are enclosed as **Annexure**.

All Issuers / R&T Agents are requested to note that the aforesaid fees will be applicable from August 1, 2020.

For and on behalf of
National Securities Depository Limited

Amit Shinde
Senior Manager

Encl:a/a.