

Circular No.: NSDL/CIR/II/3/2021

Date: February 23, 2021

Subject: Amendments to Business Rules of NSDL

All Issuers/R&T Agents are hereby notified that the amendments are made to Business Rule 18.1.1 wherein Sr. no. 38 is inserted to introduce new penalty head for failure to co-operate by the Depository Participant by not submitting all the information/records sought within 45 days from the due date specified in the letter of intimation. The amended Business Rule as mentioned above is enclosed herewith as Annexure 'A'.

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Prathmesh Mungle
Senior Manager

Encl.: a/a.