

Circular No.: NSDL/CIR/II/3/2019

Date: January 23, 2019

Subject: Amendments to Bye Laws and Business Rules of NSDL

All Issuers/R&T Agents are hereby informed that the following amendments have been made in the Bye Laws and Business Rules of NSDL:

Sr. No.	Bye Laws		Annexures
1	Amendments to	Bye Law 5.2 (vi)	Amended Bye Law is enclosed as Annexure A.
2	Amendments to	Clause 15 agreement between the Depository Participant and the National Securities Depository Limited	
3	Deletion of	Bye Law 7.1, 5.2 (xii) and 7.5 (ii)	Deleted Bye Laws is enclosed as Annexure B
4	Renumbering	Existing Rule	Renumbered Rule
		5.2 (xiii)	5.2 (xii)
		7.2	7.1
		7.2.1	7.1.1
		7.2.2	7.1.2
		7.3	7.2
		7.3.1	7.2.1
		7.4	7.3
		7.4.1	7.3.1
		7.5	7.4
		7.5 (i)	7.4 (i)
		7.5 (iii)	7.4 (ii)

Sr. No.	Business Rules	Annexures
1	Deletion of Chapter 17 of Business Rules	Deleted Business Rules is enclosed as Annexure C

All Issuers / R&T Agents are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Asst. Vice President

Encl:a/a