

Circular No.: NSDL/CIR/II/26/2018

Date: September 25, 2018

***Subject: Amendment to Business Rules of NSDL***

All Issuers/R&T Agents are hereby notified that Rule 21.1.5.1 in respect of Joining Fee by Issuers and 21.1.3 (i) in respect of Annual Custody Fee have been amended. In respect of unlisted issuers, the joining fee is reduced to Rs. 15,000 and a new slab is introduced in the Annual Custody Fee of Rs 5,000 for nominal value of securities admitted upto Rs. 2.5 crore. The amended Rules 21.1.5.1 and 21.1.3 (i) are enclosed as Annexure - A with track change mode and as Annexure - B without track change mode.

All Issuers / R&T Agents are requested to take note of the aforesaid and are requested to inform their client companies accordingly.

For and on behalf of  
**National Securities Depository Limited**

**Rakesh Mehta**  
**Asst. Vice President**

Encl.: a/a