

12.6. ACCOUNT TRANSFER IN CASE OF TRANSMISSION

12.6.1. Transmission of Securities held jointly in the Depository

12.6.1.1. In case of death of one of the Clients in a joint account, the surviving Client(s) shall request the Participant [to continue with the same account by deletion of name of the deceased account holder\(s\) or](#) to transmit the balances lying in the Client account to the account of the surviving Client(s). The surviving Client(s) shall make an application to the Participant in the form specified in Form 30 alongwith a copy of the death certificate duly attested by a Notary Public or by a Gazetted Officer or death certificate downloaded from the online portal of Government carrying digital/facsimile signature of the issuing authority.

In case death certificate is downloaded from the online portal of Government, the official of the Participant should verify the details from the Government's website and keep a record of the same with his signature and stamp of Participant.

12.6.1.2. The Participant shall verify the death certificate and the signature of the surviving Client(s) before effecting the transmission.

12.6.1.3 In case of death of one or more of the Clients in a joint account if the surviving client(s) wish to open a new account with the same Participant, then the participant will open the new account in the name(s) of the surviving member(s), in the same order as in the original account, on the basis of the existing documents already in the possession of the Participant, provided that the said documents meet the prevailing requirements for opening an account.

12.6.1.4. The Participant after being fully satisfied on all aspects, shall then effect [deletion of name of the deceased account holder\(s\) or](#) transfer of the balances to the account of the surviving Client(s). For this purpose, the Participant may conduct such further enquiries as may be deemed necessary.

12.6.1.5. After effecting the transmission, the Participant shall close the account of the deceased.