

Circular No.: NSDL/POLICY/2025/0003

January 09, 2025

Subject: Registration of Non-Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog.

Attention of Participants is invited to notification issued by FIU-India regarding “*Registration of Non-Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog*” (Copy enclosed).

In this regard, Participants are advised to inform clients which are non-profit organizations to take necessary actions to ensure compliance with the aforesaid notification.

Participants are requested to take note of the above notification and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 25 th of following month	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024
Half yearly Compliance Certificate	January 31	Through e-PASS	Para 17 of NSDL Master Circular for Participants on "Internal Controls/Reporting to NSDL/SEBI" chapter.
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15 th of the following month.	Through e-PASS	Para 2.62 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.
Reporting of status of the alerts generated by Participants (Quarterly)	Within 15 days from end of the quarter	Through e-PASS	Para 11.6 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.

**National Securities Depository Limited**

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Registration of Non-Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog

Reference is drawn to Alert Ref *Alert-SAG-I-21112024/Registration of NPOs on DARPAN Portal of NITI Aayog*, requiring all Banking Companies, Financial Institutions, and intermediaries to reach out to all clients which are non-profit organizations as defined under PML Rule 2(1)(cf), to ensure their registration on DARPAN Portal by **December 9, 2024**.

1. However, it has been observed that the progress in this regard has been less than desired. An analysis of the data provided by select REs shows that a significant portion of NPOs having accounts held at these REs have so far not been updated with the DARPAN ID.

2. It has also been noted that the accounts of several entities not falling under the definition of NPO (as amended vide notification ref F. No. P-12011/12/2022-ES Cell-DOR dated March 07, 2023) are incorrectly flagged as NPO accounts. In this regard, action may be taken as under.

- i. A cleanup of NPO account data may be undertaken and correct flagging of the accounts may be completed at the earliest.
- ii. In the case of the existing NPO customers post-cleanup, the updation of the DARPAN ID shall be completed latest by **December 31, 2024**. An update in this regard may be sent to the communication details provided below.
- iii. Going forward, any new relationship with an NPO as defined under the aforementioned definition shall only be initiated post-submission of DARPAN ID by the NPO.

3. Given the importance of the matter, it is advised that non-updation of NPO accounts with the requisite details would invite compliance action for failure to comply with the provisions of the PMLA, 2002, and PMLR, 2005 (as amended).

Regards:



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