

Circular No.: NSDL/POLICY/2024/0164

October 31, 2024

**Subject: Insurance Coverage and Self-excess Limit**

All Participants are hereby informed that the insurance policy obtained by NSDL which covers NSDL as well as its Participants has been renewed for the period October 29, 2024 to October 28, 2025. Broad terms & conditions of the policy are given below:

Parameter	Details
Scope of Cover	Crime
	Professional Indemnity
Limit of Indemnity	<b>Rs. 200 Crore</b> - any one claim/loss and in the annual aggregate with a provision of one reinstatement of Rs. 100 crores after paying proportionate premium
Self-excess ( <b>DP's own share of loss in case of claim</b> )	5% of claim amount subject to minimum of INR 2,00,000 for all DPs.
Reduced self-excess (optional)	The option to reduce self-excess by paying additional premium by DPs has been discontinued by Insurance Service provider, due to change in underwriting norms this year onwards. Accordingly, the option stand rescinded for all DPs.

Participants were informed vide Circular No.: NSDL/POLICY/2024/145 dated September 30, 2024, about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2024-25. Accordingly, the insurance premium payable by Participants will be included in the October 2024 bill.

In case of any clarifications, please contact Mr. Sandeep Gupta on 022-6944 8572 or on E-mail Id: Sandeep.gupta@nsdl.com.

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

**National Securities Depository Limited**

3<sup>rd</sup> Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India.  
Tel.: 91-22-6944 8400 / 6944 8500 | email: info@nsdl.com | Web: www.nsdl.co.in  
Corporate Identity Number: U74120MH2012PLC230380

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements (yearly)	October 31 <sup>st</sup>	Through e-PASS	Para 20.7 of NSDL Master Circular for Participants on Internal Controls/Reporting to NSDL / SEBI chapter.
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 25 <sup>th</sup> of following month	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024
Risk based Supervision of Participants (Half yearly)	October 31 <sup>st</sup>	Through e-PASS	Para 7 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.
Internal/ Concurrent Audit Report (half yearly)	November 15 <sup>th</sup>	Through e-PASS	Para 20.4 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter & Circular No.: NSDL/POLICY/2024/0147 dated October 10, 2024