

Circular No.: NSDL/POLICY/2024/0145

September 30, 2024

**Subject: Insurance Premium Computation Methodology.**

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against risks viz., Crime and Professional Indemnity. This policy is due for renewal in October 2024. The premium paid by the Participants is in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2023/0133 dated September 27, 2023, about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2023-24. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2024-25. The computation methodology is given below:

- The insurance premium to be paid by each Participant will be first computed based on custody and transaction volume of each Participant, subject to a minimum value.
- There will be a loading on the premium for the year 2024-25 for Participants who have lodged claim(s) in the previous years.
- A Participant closing its depository operations will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- Since NSDL will include the premium in the monthly bill for October 2024, it is not necessary to send the premium amount to NSDL separately and must be paid as mentioned in the monthly bills.
- The insurance policy certificate will be dispatched by the insurance company directly to the Participants.

In case you need any clarifications, please contact Mr. Sandeep Gupta on 022-6944 8572 or on E-mail Id: [Sandeep.gupta@nsdl.com](mailto:Sandeep.gupta@nsdl.com).



**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

<b>FORTHCOMING COMPLIANCE</b>			
<b>Particulars</b>	<b>Deadline</b>	<b>Manner of sending</b>	<b>Reference</b>
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements (yearly)	October 31 <sup>st</sup>	Through e-PASS	Para 20.7 of NSDL Master Circular for Participants on Internal Controls/Reporting to NSDL / SEBI chapter.
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 25 <sup>th</sup> of following month	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024

