

Circular No.: NSDL/POLICY/2024/0143

September 27, 2024

Subject: Amendment to Business Rules of NSDL w.r.t Settlement Fees.

Attention of Participants is invited to NSDL Circular No.: NSDL/POLICY/2024/0094 dated July 03, 2024 regarding SEBI Circular SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 01, 2024 on '**Charges levied by Market Infrastructure Institutions – True to Label**'.

In this context, all Participants are hereby informed that pursuant to aforesaid SEBI Circular, an amendment has been made in the Business Rules of NSDL w.r.t "Settlement Fees". The amended Business Rule **21.2.2.1 (i)** is enclosed as **Annexure** (in track change mode) and the same shall be effective from **October 01, 2024**.

Participants are requested to take note of the above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements (yearly)	October 31 st	Through e-PASS	Para 20.7 of NSDL Master Circular for Participants on Internal Controls/Reporting to NSDL / SEBI chapter.
Submit a compliance report (monthly) w.r.t Same Mobile number and/ or email address captured for multiple accounts.	Monthly	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024

**National Securities Depository Limited**

3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India.
Tel.: 91-22-6944 8400 / 6944 8500 | email: info@nsdl.com | Web: www.nsdl.co.in
Corporate Identity Number: U74120MH2012PLC230380

Business Rules:**21.2.2.1. Settlement fee:**

~~(i) A settlement fee as per the below mentioned rate for debit instruction in a Client's account shall be charged to the Participant of the Client.~~

Sr. No	Tariff for Debit Instruction – Monthly Settlement Fee Bill Amount between (@ Rs. 5.00 per transaction)	Rate per debit Instruction (Rs.)
1	Less than Rs. 1,00,000	5.00
2	Rs. 1,00,001 to Rs. 10,00,000	4.75
3	Rs. 10,00,001 to Rs. 25,00,000	4.50
4	Rs. 25,00,001 to Rs. 1,00,00,000	4.25
5	More than Rs. 1,00,00,000	4.00

(i) A settlement fee at the rate of ₹ 4.00 per debit instruction in a Client's account shall be charged to the Participant of the Client.

Provided however that for the accounts that fall under the Youth Plan, no Settlement Fees shall be charged in a Client's account, for a period of three years from the date of opening a new client account within a period of one year after the implementation of Youth Plan.

To be eligible to qualify under Youth Plan, the first holder must be below the age of twenty-four years at the time of opening the client account.

Provided further that the Youth Plan will be subject to a review after a period of one year from the date of implementation.

