

Circular No.: NSDL/POLICY/2024/0100

July 08, 2024

Subject: Updation of IFSC and MICR codes captured under the financial details in depository accounts.

All Participants are hereby informed that pursuant to the transfer of CitiBank's consumer banking business in India to Axis Bank Limited, Axis Bank has informed NSDL that the existing IFSC & MICR codes of Bank accounts held with CitiBank have undergone change along with the change in the Bank Name as "**Axis Bank Limited**".

Further, it may be mentioned that the erstwhile bank account numbers pertaining to CitiBank as captured under financial details in the depository accounts shall **remain unchanged**.

Accordingly, on the basis of details provided by Axis Bank Limited, NSDL have updated the Bank Name as "Axis Bank Limited" and new IFSC & MICR of Axis Bank Limited on in respect of demat accounts of the clients wherein the existing details of Citi Bank has been captured under financial details in the depository accounts.

Participants are requested to note that the list of depository accounts wherein the aforesaid updation has been carried out is made available on the NSDL intranet site viz., i-Assist under the link "**List of BO accounts – Axis Bank updation**". Accordingly, Participants are requested to send a communication via letter / email / Client Master Report generated from the NSDL Local DPM System or its back office or any other mode which the Participant may deem fit or Participant can also send Client Modification letter generated from the NSDL Local DPM System to all such Clients informing about changes carried out in their Bank Name and IFSC & MICR Code.

For any information / clarification, Participants are requested to contact Help Desk at (022) 48867000 or email at helpdesk@nsdl.com.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**



National Securities Depository Limited

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FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants.

