

Circular No.: NSDL/POLICY/2024/0096

July 03, 2024

Subject: Guidelines for online closure of demat accounts.

Attention of Participants is invited to NSDL Circular Nos.: NSDL/POLICY/2021/0075 dated July 19, 2021 and NSDL/POLICY/2021/0087 dated August 19, 2021, regarding “*Guidelines for online closure of demat accounts*” wherein Participants were informed regarding the guidelines for online closure of demat accounts and introduction of the facility for online closure of demat accounts from September 01, 2021.

In the view of the above, Participants are once again advised to note the following:

1. Participants who are offering online demat account opening facility and various Depository related services in online mode to their demat account holder(s), are mandatorily required to provide the online demat account closure facility to their demat account holder(s) who have opened their account/s online or offline mode.
2. Participants shall inform their clients regarding the availability of the facility for online closure of demat accounts through emails, SMS, weekly / fortnightly / monthly newsletters etc. The procedure for online closure of demat accounts (as guided in afore said NSDL circular dated July 19, 2021) shall be informed in such communications.

Participants are requested to take note of the above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants.

**National Securities Depository Limited**

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