

Circular No.: NSDL/POLICY/2024/0078

June 07, 2024

Subject: SEBI Circular on 'Uploading of KYC information by KYC Registration Agencies (KRAs) to Central KYC Records Registry (CKYCRR)'.

Attention of Participants is invited to SEBI circular no. SEBI/HO/MIRSD/SECFATF/P/CIR/2024/79 dated June 06, 2024 regarding '*Uploading of KYC information by KYC Registration Agencies (KRAs) to Central KYC Records Registry (CKYCRR)*' **(Copy enclosed)**

Based on the feedback received from stakeholders in securities market and to enable ease of doing business, SEBI has modified the following clauses of the SEBI master circular on KYC norms (SEBI/HO/MIRSD/SECFATF/P/ CIR/2023/169 dated Oct 12, 2023):

1. Para 114 (a) of aforesaid SEBI master circular shall be inserted as under:

Registered intermediaries shall continue to upload/ download/ modify the KYC information with proper authentication on the systems of KRA, as per the provisions of SEBI KRA Regulations, 2011.

2. Para 115 of the master circular shall read as under:

KRAs shall upload the verified/ validated KYC information onto the system of CKYCRR within 7 days of receiving the same from intermediaries or any other timeline as notified under PML Rules. The KRAs shall integrate their systems with CKYCRR and commence the uploading of KYC records on CKYCRR from August 01, 2024.

3. Para 116 of the master circular shall read as under:

KRAs shall ensure that existing KYC records of legal entities and of individual clients are uploaded on to CKYCRR within a period of 6 months from August 01, 2024

Participants are requested to take note of the same.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**



National Securities Depository Limited

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Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants.
Annual System Audit Report (Yearly)	June 30 th	Through e-PASS	Para 20.5 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants.





CIRCULAR

SEBI/HO/MIRSD/SECFATF/P/CIR/2024/79

June 06, 2024

To,

1. All intermediaries registered with SEBI under Section 12 of the Securities and Exchange Board of India Act, 1992
2. Stock Exchanges
3. Association of Mutual Funds in India (AMFI)
4. Association of Portfolio Managers in India (APMI)
5. BSE Administration & Supervision Ltd. (BASL)

Dear Sir/Madam,

Subject: Uploading of KYC information by KYC Registration Agencies (KRAs) to Central KYC Records Registry (CKYCRR)

1. The KYC record of a client is uploaded on the system of KRAs by the intermediaries performing client due diligence as per the provisions of SEBI KRA Regulations, 2011. Additionally, the KYC information is uploaded on CKYCRR by the intermediaries in terms of SEBI master circular SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated Oct 12, 2023 on KYC norms in securities market.
2. In this regard, based on the feedback received from stakeholders in securities market and to enable ease of doing business, the following clauses of the SEBI master circular on KYC norms stand modified.

2.1. Para 114 (a) shall be inserted as under:

Registered intermediaries shall continue to upload/ download/ modify the KYC information with proper authentication on the systems of KRA, as per the provisions of SEBI KRA Regulations, 2011.

2.2. Para 115 of the master circular shall read as under:

KRAs shall upload the verified/ validated KYC information onto the system of CKYCRR within 7 days of receiving the same from intermediaries or any other timeline as notified under PML Rules. The KRAs shall integrate their systems with CKYCRR and commence the uploading of KYC records on CKYCRR from August 01, 2024.

2.3. Para 116 of the master circular shall read as under :

KRAs shall ensure that existing KYC records of legal entities and of individual clients are uploaded on to CKYCRR within a period of 6 months from August 01, 2024.

3. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 17 of the SEBI{KYC (Know Your Client) Registration Agency}Regulations, 2011 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.
4. This circular is available at www.sebi.gov.in under the link "Legal --- Circulars".

Yours faithfully,

Sapna Sinha
Deputy General Manager
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