

Circular No.: NSDL/POLICY/2024/0068

May 28, 2024

Subject: Operational Guidelines for processing of request for off market transfer of Sovereign Gold Bonds (SGBs) and creation of encumbrance on SGB units held in dematerialized form.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2024/0066 dated May 27, 2024 regarding '*Eligibility Criteria for the investors permitted to hold / transact in Sovereign Gold Bonds (SGBs)*' and NSDL Circular No. NSDL/POLICY/2023/0156 dated November 8, 2023 regarding '*Operational Guidelines for processing of request of AIF units and creation of encumbrances on AIF units held in dematerialized form*'.

In this regard, Participants are hereby informed that ISINs of existing SGBs have been marked under "**Restricted Transferability**" functionality in NSDL depository system. Participants are requested to note that the functionality of Restricted Transferability as applicable in respect of AIF units is also extended for SGBs from June 3, 2024.

Participants are requested to take note of the above and inform their clients suitably.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	1. Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter. 2. Circular No.: NSDL/POLICY/2023/0161 dated November 13, 2023
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Annually)	Within three months of the end of the financial year	Through e-PASS	Circular No.: NSDL/POLICY/2024/0003 dated January 05, 2024

**National Securities Depository Limited**

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