

Circular No.: NSDL/POLICY/2024/0056

May 09, 2024

Subject: Shifting of operations from primary site with Intra-day switch over to Disaster Recovery Site (DRS).

This is in reference to NSE Circular dated May 07, 2024, regarding Special Live trading session scheduled on **Saturday, May 18, 2024**, with intraday switch over to DR site. (Copy of the circular is enclosed for reference.)

In this regard, Participants are hereby informed that it has been decided to shift the depository operations from primary site to DRS (intra-day switch) on Saturday May 18, 2024 and this is based on specific discussions with SEBI and their Technical Advisory Committee to assess the preparedness of MIs to handle any unforeseen event impacting their operations and to restore operations from DRS within the stipulated timeline.

The activities scheduled for the intra-day switchover of operations from primary site to DRS are given below for the information of the Participants:

(I) Shifting to DRS:

The depository operations will continue at Primary site till 10.00 a.m. Connectivity will go off from primary site at around **10.00 a.m.** and is expected to be restored from DRS at around **11.15 a.m.** on the same day i.e. May 18, 2024.

(II) Activities during the interim period on Saturday, May 18, 2024:

Time	Particulars
Up to 10.00 a.m.	Instructions can be processed on e-DPM System. Status of instructions will also get updated in Local DPM System.
10.00 a.m. to 11.15 a.m.	Capture instructions in back-office system, if any.
11.15 a.m. onwards	Instructions can be processed on e-DPM System. Status of instructions will also get updated in Local DPM System.

In view of the above, Participants are requested to take note of the below:

- Participants can continue with their usual activities in the Local DPM System i.e. capturing and verifying / releasing of account opening, Client modifications etc. However, account opening,



- Client modifications instruction etc. released during the interim period (i.e. between 10.00 a.m. & 11.15 a.m.) will remain in status 'Exported' till the connectivity is established from DRS.
- b) For connecting to NSDL Primary / DR site, no changes are required. Participants can continue to use the existing link and login credentials to access the NSDL system to Primary / DR site.
 - c) The deadline for submission of Inter Depository Transfer instructions by the Participants with execution date as Saturday, May 18, 2024, will be **5:00 p.m.**
 - d) End of the Day (EOD) activities will commence at **7:00 p.m.** on Saturday, May 18, 2024.
 - e) Clients / Clearing Members registered for **SPEED-e** facility will be able to submit instructions with execution date as Saturday, May 18, 2024, on **SPEED-e direct facility till 4.45 p.m. for inter depository transactions and till 6:30 p.m. for Intra Depository transaction.**
 - f) DPs are required to take note that due to a live trading session scheduled on May 18, 2024 and holiday scheduled on May 20, 2024, there will be processing of multiple settlements on May 21, 2024. Timelines with regards to Multiple settlement for eDPM and SPEEDe will be communicated to Participants separately.

Participants are requested to take note of the above. For assistance on aforesaid matter, Participants may contact help desk 022 - 48867000 / 24997000 or email at helpdesk@nsdl.com.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

Enclosure: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	1. Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter. 2. Circular No.: NSDL/POLICY/2023/0161 dated November 13, 2023
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Annually)	Within three months of the end of the financial year	Through e-PASS	Circular No.: NSDL/POLICY/2024/0003 dated January 05, 2024
Internal/ Concurrent Audit Report (Half yearly)	By May 15 th	Through e-PASS	Para 20.4 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter and Circular No.: NSDL/POLICY/2024/0042 dated April 08, 2024



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Circular

Department: CAPITAL MARKET SEGMENT	
Download Ref No: NCL/CMPT/61924	Date: May 07, 2024
Circular Ref. No: 0086/2024	

All Members and Custodians,

Special Live session on Saturday May 18, 2024 - Intraday invocation of SAAS Instance

This is with reference to NCL circular NCL/CMPT/59868 dated December 21, 2023, regarding Business Continuity for Clearing Corporations through Software as a Service (SaaS) Model and further to NCL Circular No NCL/CMPT/56168 dated March 29, 2023 and circular No NCL/CMPT/56360 dated April 13, 2023 regarding “Two-way portability across clearing corporation”. This is also in reference to NSE circular no. NSE/MSD/61893 dated May 07, 2024, regarding the live trading sessions on May 18, 2024 (Saturday).

The purpose of this two-way portability module referred herein as “**NCL@ICCL**” instance is to provide business continuity to members of NCL in case of a software problem faced in Risk Management systems of NCL. To acquaint on the above-mentioned SaaS instance NCL@ICCL, NCL in co-ordination with other MIIs had conducted multiple mock sessions during the period April 2023 to May 2024.

Members are hereby informed that special live session is scheduled on May 18, 2024, based on specific discussions with SEBI and their Technical Advisory Committee with a view to assess the preparedness of MIIs to handle any unforeseen event impacting their operations.

It shall be a graceful shutdown from the primary site. Accordingly, NCL systems would not be available between 10:00 hrs on May 18, 2024, to 14:30 hrs on May 18, 2024.

Important instructions for Members: -

1. In view of the intra-day switch to SaaS instance NCL@ICCL, members are requested to note that NCMS, NMAS, NCIS and CIM applications shall not be available for any live operations or updates between 10:00 hrs on May 18, 2024, to 14:30 hrs on May 18, 2024.
2. Members are requested to only connect through NCL@ICCL instance (Links provided as below) with their respective login credentials which has already been provided to all NCL clearing members. The User manual for the below interfaces is attached herewith as **Annexure** for reference.

- *RTRMS Link:* <https://isrm.connect2nscl.com/stocks/jsp/rms/>
- *Collateral Link:* <https://isrmcoll.connect2nscl.com/application/applogin/login.aspx>
- *Extranet Link:* https://isrmxnet.connect2nscl.com/Extranet_Login.aspx

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3. Members may note that in the NCL@ICCL SAAS instance, modification facility of a trade from Client trade to Custodial Participant trade will not be available.
4. Members may take note of the collateral allocation logic during NCL@ICCL: -
 - a) Allocation is permitted only for members who have added cash/BG/FD during the NCL@ICCL instance.
 - b) First allocation is incremental in nature and subsequent allocation will overwrite the earlier allocation.
 - c) Downward allocation for carry forward allocation from 1st session is not possible.

Few scenarios to explain the allocation logic is placed below: -

Scenario	Carry forward Allocation from 1st Session	Cash /BG/FD Addition	Allocation Update from Member	Revised Allocation	Remark
1	10000	Nil	8000	10000	Downward Allocation not possible
1.1	10000	Nil	11000	10000	Allocation only for fresh cash addition
2	10000	1000	1000	11000	First Allocation is incremental
2.1	10000	-	10800	10800	Subsequent allocation will overwrite earlier allocation

5. At end of the day, files will be provided by NCL for members clearing through NCL.
6. A separate operational circular will be issued providing details of settlement number, schedule and timelines for the aforesaid special live session and subsequent multiple settlement.

**For and on behalf of
NSE Clearing Limited**

Nisha Pillai
Vice President

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