

Circular No.: NSDL/POLICY/2024/0048

April 18, 2024

Subject: Comprehensive strategy to address scams soliciting investments impersonating as recognized intermediaries.

All Participants are hereby informed that SEBI vide its email dated April 10, 2024 has informed about the “*Comprehensive strategy to address scams soliciting investments impersonating as recognized intermediaries*”.

SEBI has been receiving complaints from investors/intermediaries about fraudulent trading activities in the name of prominent SEBI registered financial institutions, deceiving investors through various digital channels, including websites, mobile applications, and social media platforms. Such impersonation not only poses a threat to the trust and confidence of investors but also undermines the credibility of the entire financial ecosystem.

In this regard, Participants are advised as follows:

1. Regularly monitor the web and social media platforms for any instances of impersonation or unauthorized use of your entity’s name, logo, or branding.
2. Upon identifying any unauthorized App, website, social media profile, or post impersonating your entity, take steps to take down such App/website/social media posts etc. by filing police complaints/public notices.
3. Periodically report any instances of impersonation or fraudulent activity targeting your entity to NSDL at dp_igreport@nsdl.com every month (For the month ended April 2024 onwards, latest by 10th of the following month) as per the below format. Further, **DPs need not submit a ‘NIL’ report to NSDL.**

DP ID	DP Name	Particulars of instance	Action Taken	Status

Participants are aware that the information to access the page containing the details of depository participants (DPs) registered with NSDL, are available at NSDL website at



https://nsdl.co.in/direct_full_search.php. In case of any modification in the URL, the same shall be reported to NSDL at Participant-Interface@nsdl.com within 3 days of such changes as communicated to Participants vide Circular No.: NSDL/POLICY/2023/0025 dated Circular February 17, 2023.

In this context, **Participants shall send communication to their clients via emails/SMSs** to the email IDs/mobile numbers linked with all BOID advising clients to stay away from fraudulent schemes/Apps promising unrealistic returns.

Participants are requested to take note of the above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	1. Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter. 2. Circular No.: NSDL/POLICY/2023/0161 dated November 13, 2023
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Annually)	Within three months of the end of the financial year	Through e-PASS	Circular No.: NSDL/POLICY/2024/0003 dated January 05, 2024
Risk based Supervision of Participants (Half yearly)	By April 30 th	Through e-PASS	Para 7 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.
Tariff Sheet (Yearly)	By April 30 th	Through e-PASS	Circular No.: NSDL/POLICY/2023/0158 dated November 09, 2023
Internal/ Concurrent Audit Report (Half yearly)	By May 15 th	Through e-PASS	Para 20.4 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter and Circular No.: NSDL/POLICY/2024/0042 dated April 08, 2024

