

Circular No.: NSDL/POLICY/DDP/2024/0001

January 30, 2024

**Subject: Mandating Legal Entity Identifier (LEI) for all non – individual Foreign Portfolio Investors (FPIs).**

Attention of DDPs/Custodians is invited to NSDL Circular No. **NSDL/POLICY/DDP/2023/0003** dated **July 31, 2023** and NSDL Circular No. **NSDL/POLICY/DDP/2023/0006** dated **September 14, 2023** in respect of SEBI Circular No. **SEBI/ HO/ AFD/ AFD– PoD–2/ CIR/ P/ 2023/ 0127** dated **July 27, 2023** regarding Mandating Legal Entity Identifier (LEI) for all non – individual Foreign Portfolio Investors (FPIs).

In this context, DDPs/Custodians are hereby informed that NSDL has introduced new Freeze reason code for account level freeze viz., Suspended for Debit and Credit in respect of the demat account of FPI whose validity of LEI registration has expired/lapsed.

Reason Code	Freeze Reason
45	LEI Expiry/Lapsed

DDPs/Custodians are requested to take note of the same and ensure compliance.

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	1. Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter. 2. Circular No.: NSDL/POLICY/2023/0161 dated November 13, 2023
Compliance Certificate (half yearly)	January 31 <sup>st</sup>	Through e-PASS	Para 17 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.

**National Securities Depository Limited**

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