

Circular No.: NSDL/POLICY/2023/0168

December 01, 2023

Subject: Suspension of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.

Attention of Participants is invited to Circular No.: NSDL/POLICY/2023/0151 dated November 03, 2023 regarding 'Suspension of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process'.

Pursuant to the aforesaid circular, demat accounts of the existing clients whose KYC records which are not found to be valid due to various reasons (including invalid PANs for reasons PAN not seeded with Aadhar) updated till August 31, 2023 have been suspended in NSDL system on November 25, 2023.

Further to the earlier lists, the additional list of PANs is received from KRAs (uploaded with them upto August 31, 2023). Based on the said PANs, the DP wise demat accounts have been identified which are KRA non-compliant and the said list is made available by NSDL on i-Assist portal on path "**Non-Complied KYC KRA Accounts**" with file name as "**DPID_Non-Complied_KYC_KRA_Accounts_09122023**" for review and taking up with concerned clients.

The aforesaid demat accounts will be suspended for debit and credit on **December 09, 2023 (Saturday)** considering the updated data made available by KRAs as on December 07, 2023. Participants are advised to send intimation to aforesaid concerned clients after suspension of demat accounts via letter/email/SMS or any other mode as deemed fit.

Further, for removal of suspension of aforesaid accounts, Participants are requested to follow the procedure mentioned at point no. 5 & 6 of Circular No.: NSDL/POLICY/2023/0109 dated August 18, 2023.

Participants are requested to take note of the above and ensure Compliance. For assistance on the aforesaid matter, Participants may contact help desk at 022 – 48867000 / 24997000 or email at helpdesk@nsdl.com

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**



FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	<ol style="list-style-type: none">1. Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter.2. Circular No.: NSDL/POLICY/2023/0161 dated November 13, 2023

