

Circular No.: NSDL/POLICY/2023/0151

November 03, 2023

**Subject: Suspension of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.**

Attention of Participants is invited to Circular No.: NSDL/POLICY/2023/0109 dated August 18, 2023 regarding 'Suspension of demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process.'

Pursuant to the aforesaid circular, demat accounts of the existing clients whose KYC records are not found to be valid by KRA due to issues like invalid email ID and invalid mobile number data updated till October 31, 2022 were suspended in NSDL system.

In continuation to above, KRAs have now provided the list of KYC records which are not found to be valid due to various reasons (including invalid PANs for reasons PAN not seeded with Aadhar) updated till August 31, 2023.

Based on aforesaid details received from KRAs updated till August 31, 2023, DP wise demat accounts identified against said PANs is made available on NSDL i-Assist portal with file name as "**Non-Complied KYC KRA Accounts**" for review and taking up with concerned clients.

NSDL would be considering the updated data made available by KRAs as on November 23, 2023 and the non-compliant demat accounts where KYC records are not found to be valid by KRAs will be suspended on November 25, 2023 (Saturday).

Participants are requested to take note of the above and ensure Compliance.

For assistance on the aforesaid matter, Participants may contact help desk at 022 – 48867000 / 24997000 or email at [helpdesk@nsdl.com](mailto:helpdesk@nsdl.com)

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

**National Securities Depository Limited**

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FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 20 of NSDL Master Circular for Participants on 'Grievance Redressal' chapter.
Internal/ Concurrent Audit Report (April - September)	November 15 <sup>th</sup>	Through e-PASS	Para 20.4 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter and Circular No. NSDL/POLICY/2023/0141 dated October 04, 2023.

