

Circular No.: NSDL/POLICY/2023/0095

August 02, 2023

Subject: Information in respect of Mandatory Block Mechanism and Pay-in validations.

Attention of Participants is invited to NSDL Circular no. NSDL/POLICY/2022/171 dated December 05, 2022 regarding Information in respect of Mandatory Block Mechanism and Pay-in validations. It is mentioned at point no. 4 of the aforesaid NSDL circular as follows:

“4. Pay-in instructions (both EPI and Non EPI) must be submitted to the Depository system with the 'execution date' between the trade date and pay-in date (within stipulated time before pay-in deadline). In case the client submits a pay-in instruction before that, say before the trade date, the 'execution date' should be on or after the trade date. If the client submits an instruction with an 'execution date' before the trade date, such instructions may be rejected.”

In this context, Participants are hereby informed that NSDL has made necessary system changes so that Pay-in instructions (both EPI and Non EPI) can be submitted in the NSDL Depository system with an 'execution date' before the trade date.

All other points in the aforesaid circular dated December 05, 2022 shall continue to remain unchanged.

Participants are requested to take note of the same and inform their TMs/CMs/Clients suitably.

For and on behalf of
National Securities Depository Limited

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015