

Circular No.: NSDL/POLICY/2023/0069

June 16, 2023

Subject: Submission of networth certificate and/or audited financial statements by DPs registered in all Categories.

As Participants are aware that a copy of audited financial statements is required to be submitted by all Participants within six months from the end of the financial year. Further Participants who are subjected to maintaining a minimum networth as per the SEBI (Depositories and Participants) Regulations, 2018 are required to submit networth certificate also in the prescribed format.

Attention of Participants is invited to para 6.1.2 of the SEBI Circular on 'Enhanced supervision of Stock Brokers/ Depository Participants' dated September 26, 2016 which provides " *Failure to furnish Networth certificate to Depository for year ending March 31st by September 30th*" as one of the monitoring criteria for Depository Participants.

Considering the above, Participants registered **in all Categories** i.e. Bank; Foreign Bank; Financial Services Company; Clearing Corporation/ Clearing House, Custodian, Registrar and Transfer Agent, Stock Brokers, NBFC etc. shall be required to submit Networth Certificate along with Audited Financial Statements due for submissions for financial year 2022-2023 onwards.

Further, Participants registered under category of Bank and Foreign Bank may submit the net worth certificate in the same format in which they submit to their respective Regulatory Authority.

Participants are advised to take note of the above and ensure compliance.

For further information / assistance, Participants are requested to contact Ms. Nimita Shah Tel: (022) 24994227 and/or Ms. Mansi Chheda Tel: (022) 24994560 or send an email on INSPECTION@nsdl.co.in

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Annual System Audit Report (y early)	June 30	Through e-PASS	Circular No.: NSDL/POLICY/2022/068 dated May 13, 2022