

Circular No.: NSDL/POLICY/2023/0050

April 10, 2023

Subject: Linking of PAN with Aadhaar

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2022/046 dated March 31, 2022 in respect of Central Board of Direct Taxes (CBDT) Circular No. 7 of 2022 dated March 30, 2022 regarding clarification with respect to relaxation of provisions of rule 114AAA of Income-tax Rules, 1962 prescribing the manner of making Permanent Account Number (PAN) inoperative. As per the said CBDT Notification, it was clarified that the PAN allotted to a person shall become inoperative if it is not linked with Aadhaar by March 31, 2023.

In this context, Central Board of Direct Taxes (CBDT) has issued a Press Release dated March 28, 2023 (copy enclosed) extending the timeline for linking of PAN and Aadhaar to **30th June, 2023**. Relevant extract of the same is given below:

"In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions"

Participants are hereby advised to take all possible measures so that the eligible demat accounts are compliant before the timeline of June 30, 2023.

Participants are requested to take note of the above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

Enclosed: One

| FORTHCOMING COMPLIANCE | | | |
|-------------------------------------|---------------------------------|-------------------|---|
| Particulars | Deadline | Manner of sending | Reference |
| Investor Grievance Report (Monthly) | By 10th of the following month. | Through e-PASS | Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015 |

National Securities Depository Limited

4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India
Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | Email: info@nsdl.co.in | Web: www.nsdl.co.in
Corporate Identity Number: U74120MH2012PLC230380

| | | | |
|--|--|----------------|--|
| Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly) | By 15th of the following month | Through e-PASS | Circular No. NSDL/POLICY/2021/0102 dated October 04, 2021 |
| Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly) | By 15th of the following month. | Through e-PASS | 1. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020. 2. Circular No. NSDL/POLICY/2021/0047 dated May 10, 2021 |
| Reporting of status of the alerts generated by Participants- (Quarterly) | Within 15 days from end of the quarter | Through e-PASS | 1. Circular No. NSDL/POLICY/2021/0072 dated July 15, 2021 2. Circular No.: NSDL/POLICY/2022/001 dated January 03, 2022 |
| Risk based Supervision of Participants (Half yearly) | April 30 | Through e-PASS | 1. Circular No. NSDL/POLICY/2015/0046 dated April 30, 2015 2. Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018 |
| Internal/ Concurrent Audit Report (Half yearly) | May 15 | Through e-PASS | Circular No.: NSDL/POLICY/2023/0048 dated April 01, 2023 |
| Tariff Sheet (Yearly) | April 30 | Through e-PASS | Circular No.: NSDL/POLICY/2023/0049 dated April 05, 2023 |

**Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes**

New Delhi, 28th March, 2023

PRESS RELEASE

Last date for linking of PAN-Aadhaar extended

In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions. Notification to this effect is being issued separately.

Under the provisions of the Income-tax Act, 1961 (the 'Act') every person who has been allotted a PAN as on 1st July, 2017 and is eligible to obtain Aadhaar Number, is required to intimate his Aadhaar to the prescribed authority on or before 31st March, 2023, on payment of a prescribed fee. Failure to do so shall attract certain repercussions under the Act w.e.f. 1st April, 2023. The date for intimating Aadhaar to the prescribed authority for the purpose of linking PAN and Aadhaar has now been extended to 30th June, 2023.

From 1st July, 2023, the PAN of taxpayers who have failed to intimate their Aadhaar, as required, shall become inoperative and the consequences during the period that PAN remains inoperative will be as follows:

- (i) no refund shall be made against such PANs;
- (ii) interest shall not be payable on such refund for the period during which PAN remains inoperative; and
- (iii) TDS and TCS shall be deducted /collected at higher rate, as provided in the Act.

The PAN can be made operative again in 30 days, upon intimation of Aadhaar to the prescribed authority after payment of fee of Rs.1,000.

Those persons who have been exempted from PAN-Aadhaar linking will not be liable to the consequences mentioned above. This category includes those residing in specified States, a non-resident as per the Act, an individual who is not a citizen of India or individuals of the age of eighty years or more at any time during the previous year.

It is stated that more than 51 crore PANs have already been linked with Aadhaar till date. PAN can be linked with Aadhaar by accessing the following link <https://eportal.incometax.gov.in/iec/foservices/#/pre-login/bl-link-aadhaar> .

(Surabhi Ahluwalia)
Pr. Commissioner of Income Tax
(Media & Technical Policy) &
Official Spokesperson, CBDT