

Circular No.: NSDL/POLICY/2022/164

November 23, 2022

**Subject: Clarification in respect of 'Demat Debit and Pledge Instruction' (DDPI).**

Attention of Participants is invited to SEBI Circular Nos. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/137 dated October 6, 2022 (NSDL Circular No. NSDL/POLICY/2022/141 dated October 07, 2022) regarding clarification on execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries/settlement obligations and pledging / re-pledging of securities.

In the aforesaid circular dated October 6, 2022, SEBI has decided to widen the scope of DDPI to include the below:

1. Mutual Fund transactions being executed on Stock Exchange order entry platforms; and
2. Tendering shares in open offers through Stock Exchange platforms.

The aforesaid additional two conditions shall be made part of a document viz. 'Demat Debit and Pledge Instruction' (DDPI) (specified as Annexure-A of SEBI circular). The use of DDPI shall be limited only to the purposes as mentioned in paragraphs 3.1.1, 3.1.2, 3.1.3 and 3.1.4 of the SEBI circular dated October 6, 2022.

Participants are hereby informed that the execution of aforesaid two types of transactions pertaining to Mutual Fund and Tender offer under DDPI is made available from **November 18, 2022**. The other operating modalities in respect of DDPI mentioned in Annexure of NSDL circular No. NSDL/POLICY/2022/115 dated August 12, 2022 shall remain unchanged.

Participants are requested to inform their Clients, TM and CM suitably and ensure compliance.

For and on behalf of

**National Securities Depository Limited**

**Arockiaraj**

**Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

