

Circular No.: NSDL/POLICY/2022/006

January 13, 2022

Subject - Launch of redemption of mutual fund units through NSDL Mobile App

All Participants are hereby informed that NSDL's Mobile Application is being enhanced to facilitate Investors / Beneficial Owners of NSDL Mobile APP to redeem mutual fund units, held in their demat account (*free balance*), through NSDL mobile application easily. In view of this, clients will not be required to submit Redemption Form (RF) to Participants for redeeming their mutual fund units. Further, Clients will be required to subscribe to SPEED-e facility for availing this feature. This feature will be released on NSDL mobile application with effect from BOD of Saturday, January 15, 2022. The process flow to redeem mutual units through NSDL mobile application is enclosed at Annexure .

Participants are requested to contact the following officials for more information / clarification:

| Name of the Official | Telephone No. / Mobile No | Email Address |
|----------------------|------------------------------|--|
| Ms. Richi Savla | (022) 2499 4544 / 8080506500 | richis@nsdl.co.in |
| Mr. Narayan Venkat | (022) 2499 4479 / 9819219486 | narayanv@nsdl.co.in |

For and on behalf of

National Securities Depository Limited
**Gayak Jalan
Manager**

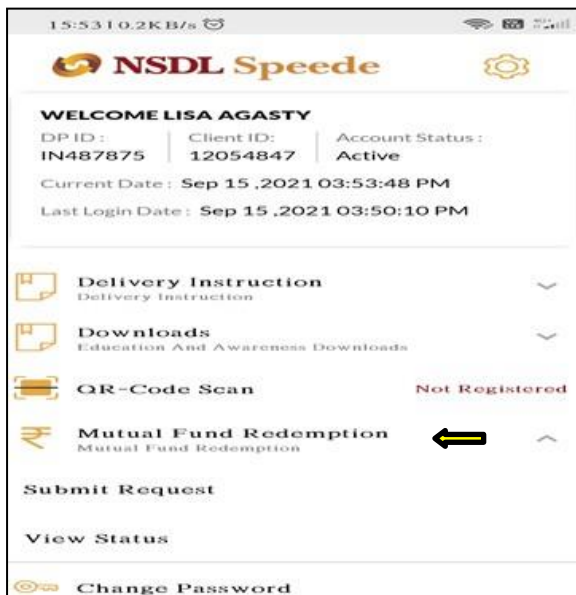
Enclosed: One

| FORTHCOMING COMPLIANCE | | | |
|--|---------------------------------|---------------------------------------|---|
| Particulars | Deadline | Manner of sending | Reference |
| Investor Grievance Report (Monthly) | By 10th of the following month. | Through e-PASS | Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015 |
| Networth Certificate and Audited Financial Statements for the FY 2020-21 | January 15th, 2022 | By hard copy to Inspection Department | 1. Circular No. NSDL/PI/98/414 dated September 1, 1998 2. Circular No. NSDL/POLICY/2021/0104 dated October 08, 2021 |
| Compliance Certificate (July - December) | January 31, 2022 | Through e-PASS | Circular No. NSDL/POLICY/2020/0152 dated November 19, 2020. |
| Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) - (Quarterly) | By 15th of the following month. | Through e-PASS | 1. Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019 2. Circular No. NSDL/POLICY/2021/0102 dated October 04, 2021 |
| Cyber Security & Cyber Resilience framework of Depository Participants - (Quarterly) | By 15th of the following month | Through e-PASS | 1. Circular No. NSDL/POLICY/2019/0076 dated November 13, 2019. 2. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020. |
| Reporting of status of the alerts generated by Participants- (Quarterly) | By 15th of the following month | Through e-PASS | 1. NSDL/POLICY/2021/0072 dated July 15, 2021 2. NSDL/POLICY/2022/001 dated January 03, 2022 |

Annexure

User Guide for Redemption of Mutual Fund Units through NSDL Mobile App

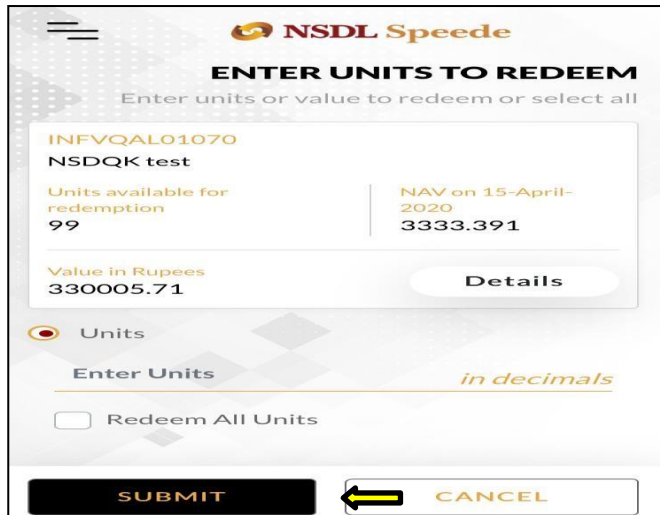
1. Clients registered for NSDL mobile application can login using their existing credentials. Post login, Users will click on the option - 'Mutual Fund Redemption'.



2. To redeem mutual fund units, Client must be registered for SPEED-e facility.
3. The list of mutual fund units held in demat accounts of the Client will be displayed. Client will be required to select the requisite mutual fund they wish to intend to redeem. Client can redeem only mutual fund units that are held in free balance.



4. On selecting the requisite mutual fund, Client will be required to click on 'Units' radio button. Units available in the free balance will be displayed to the Client. Client can either enter the units manually or click on 'Redeem All Units' checkbox and then click on 'Submit' button to proceed further.



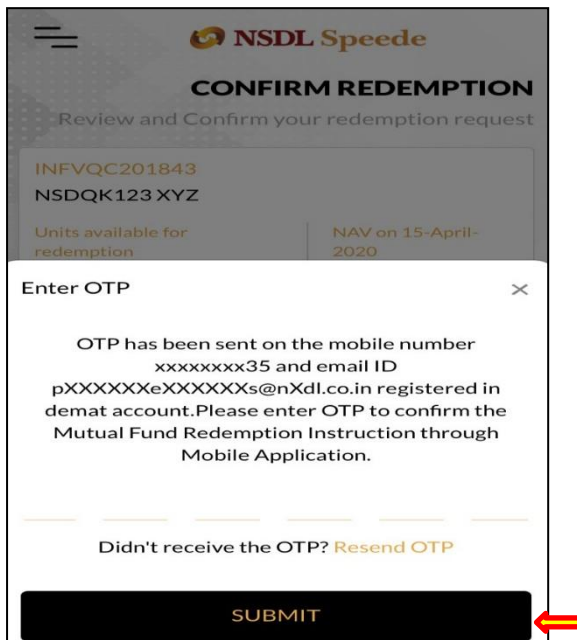
The screenshot shows the 'ENTER UNITS TO REDEEM' screen in the NSDL Speede app. At the top, it displays the NSDL Speede logo and the title 'ENTER UNITS TO REDEEM' with the subtitle 'Enter units or value to redeem or select all'. Below this, a card displays the mutual fund details: 'INFVQAL01070 NSDQK test'. It shows 'Units available for redemption' as 99 and 'NAV on 15-April-2020' as 3333.391. The 'Value in Rupees' is 330005.71. There is a 'Details' button. Below the card, there are two radio buttons: 'Units' (which is selected) and 'Value in Rupees'. Under the 'Units' radio button, there is a text input field labeled 'Enter Units' with the placeholder 'in decimals'. Below that is a checkbox for 'Redeem All Units'. At the bottom, there are two buttons: 'SUBMIT' and 'CANCEL'. A yellow arrow points to the 'CANCEL' button.

5. Post clicking on 'Submit' button, a confirmation screen will be displayed to the Client for confirming the redemption details.

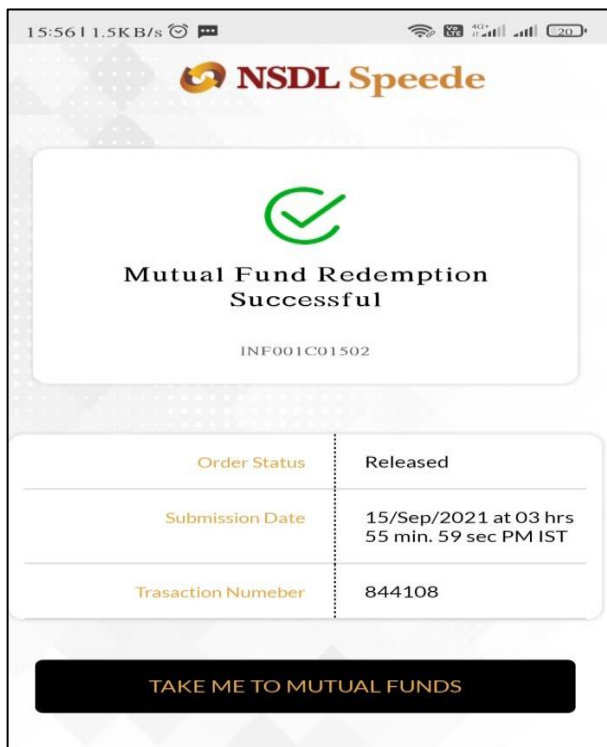


The screenshot shows the 'CONFIRM REDEMPTION' screen in the NSDL Speede app. At the top, it displays the NSDL Speede logo and the title 'CONFIRM REDEMPTION' with the subtitle 'Review and Confirm your redemption request'. Below this, a card displays the mutual fund details: 'INF001C01502 GEETA 1 XYZ'. It shows 'Units available for redemption' as 1000 and 'NAV on 26-Aug-2021' as 100.0. The 'Value in Rupee' is ₹ 1,00,000.00. Below the card, it says 'Redemption Request for 2Units'. There is a 'NOTE' section: 'NOTE: Redemption of the units will be based on the applicable NAV declared by Mutual fund at the end of business day. However, units redeemed after the cut-off time (decided by the respective Mutual Fund) will be based on the NAV of the next business day. Please click on Confirm to submit the redemption request.' At the bottom, there are two buttons: 'CANCEL' and 'CONFIRM'. A yellow arrow points to the 'CONFIRM' button.

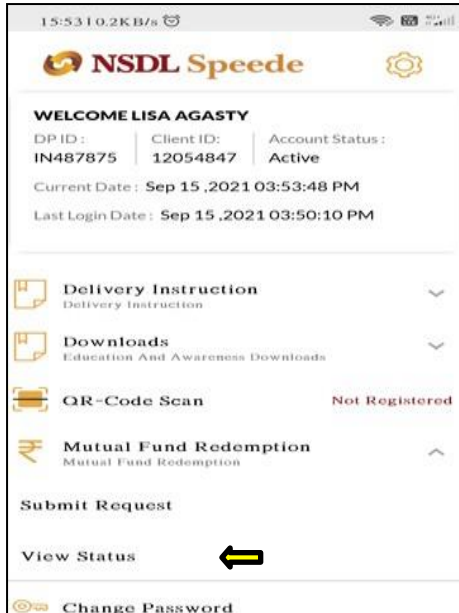
6. Post clicking on 'Confirm' button, an OTP will be sent to Client's registered mobile number and email address (*mobile and email address registered in the NSDL Depository system*).



7. On clicking the 'Submit' button, the redemption request will be submitted successfully. The transaction reference number will also be displayed on the screen.

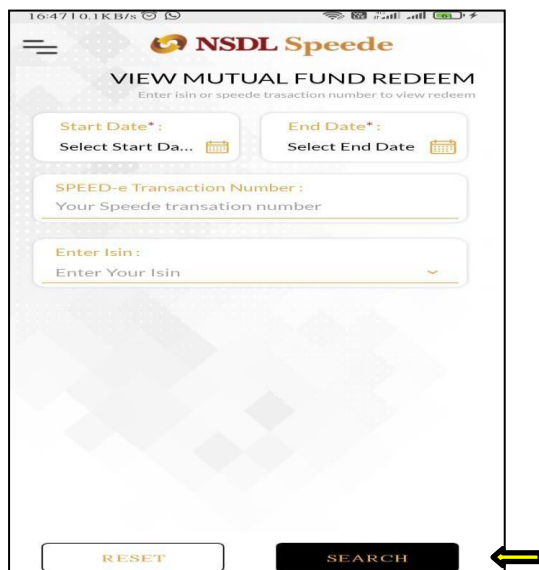


8. Client will be able to ascertain the status of instruction at the link 'View Status'.

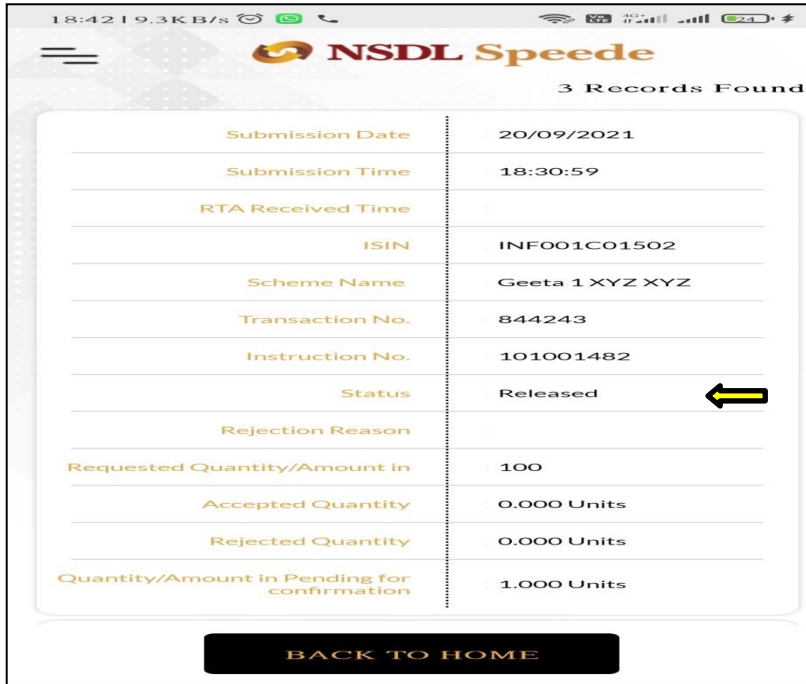


9. Client can ascertain the status of the redemption request by entering the either of the following options:
- a) Start date and end date.
 - b) Transaction reference number
 - c) ISIN number

Client will have to click on 'Search' button post entering the search criteria.




10. Status of the redemption request will be displayed.



18:42 | 9.3KB/s | [Icons] | [Signal] | [Battery]

NSDL Speede
3 Records Found

| | |
|---|---|
| Submission Date | 20/09/2021 |
| Submission Time | 18:30:59 |
| RTA Received Time | |
| ISIN | INF001C01502 |
| Scheme Name | Geeta 1 XYZ XYZ |
| Transaction No. | 844243 |
| Instruction No. | 101001482 |
| Status | Released  |
| Rejection Reason | |
| Requested Quantity/Amount in | 100 |
| Accepted Quantity | 0.000 Units |
| Rejected Quantity | 0.000 Units |
| Quantity/Amount in Pending for confirmation | 1.000 Units |

BACK TO HOME

11. Once the Client submits the instruction, the status will change to 'Released'. The status of the instruction will be 'Pending with Issuer/RTA' till the Issuer/RTA confirms the instruction. Further, once the instruction is confirmed by the Issuer/RTA, the status will change to 'Accept'. Client can track the status of the instruction under 'View Status' tab.

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